

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
UNAUDITED ACCOUNTS
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MARBLE ARCH MEDICAL EYE CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Director	Mr M Al-Killidar
Secretary	Dr A. Al-Killidar
Company Number	02806163 (England and Wales)
Registered Office	217 Edgware Road London W2 1ES UNITED KINGDOM
Accountants	F O Oyedele 84 Battersby Road London SE6 1SB

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	8,689	11,586
Current assets			
Inventories	5	17,647	21,449
Debtors	6	80,930	87,786
Cash at bank and in hand		59,756	16,582
		<u>158,333</u>	<u>125,817</u>
Creditors: amounts falling due within one year	7	(109,642)	(70,745)
Net current assets		<u>48,691</u>	<u>55,072</u>
Net assets		<u>57,380</u>	<u>66,658</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		57,280	66,558
Shareholders' funds		<u>57,380</u>	<u>66,658</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 February 2020.

Mr M Al-Killidar
Director

Company Registration No. 02806163

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Marble Arch Medical Eye Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 02806163. The registered office is 217 Edgware Road, London, W2 1ES, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the creditors not requiring the monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2018	79,692
At 30 June 2019	79,692
Depreciation	
At 1 July 2018	68,106
Charge for the year	2,897
At 30 June 2019	71,003
Net book value	
At 30 June 2019	8,689
At 30 June 2018	11,586

5 Inventories

	2019 £	2018 £
Finished goods	17,647	21,449
	17,647	21,449

6 Debtors

	2019 £	2018 £
Trade debtors	8,785	7,851
Other debtors	72,145	79,935
	80,930	87,786

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	16,730	10,262
Taxes and social security	1,221	884
Other creditors	91,691	59,599
	<u>109,642</u>	<u>70,745</u>

8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

Dr K Al-Saidi
Controlling party.

The company is under control of the Dr K Al-Saidi and Mr M Al-Killidar

10 Average number of employees

During the year the average number of employees was 3 (2018: 3).

11 Reconciliations on adoption of FRS 102

