

Report of the Director and
Financial Statements for the Year Ended 30 June 2016
for
Marble Arch Medical Eye Centre Limited

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for the Year Ended 30 June 2016

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Marble Arch Medical Eye Centre Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: M Al-Killidar

SECRETARY: Dr A Al-Killidar

REGISTERED OFFICE: 65a High Street
Stevenage
Hertfordshire
SG1 3AQ

REGISTERED NUMBER: 02806163 (England and Wales)

ACCOUNTANTS: Long & Co (Dentax) Ltd
Chartered Accountants
65a High Street
Stevenage
Hertfordshire
SG1 3AQ

Report of the Director
for the Year Ended 30 June 2016

The director presents his report with the financial statements of the company for the year ended 30 June 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of opticians.

DIRECTORS

Dr K Al-Saidi - resigned 10.8.15

M Al-Killidar - appointed 1.8.15

The director shown below was in office at 30 June 2016 but did not hold any interest in the ordinary shares of £1 each at date of appointment or 30 June 2016.

M Al-Killidar

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr K Al-Saidi - Director

10 February 2017

Profit and Loss Account
for the Year Ended 30 June 2016

	Notes	2016 £	2015 £
TURNOVER		172,081	176,135
Cost of sales		<u>(32,586)</u>	<u>(33,732)</u>
GROSS PROFIT		139,495	142,403
Administrative expenses		<u>(120,383)</u>	<u>(134,131)</u>
OPERATING PROFIT	3	19,112	8,272
Interest payable and similar charges		<u>(532)</u>	<u>(2,452)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,580	5,820
Tax on profit on ordinary activities	4	<u>(3,992)</u>	<u>(1,567)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>14,588</u>	<u>4,253</u>

Marble Arch Medical Eye Centre Limited (Registered number: 02806163)

Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	5,565	7,420
CURRENT ASSETS			
Stocks		16,214	18,954
Debtors	6	105,707	119,865
Cash at bank and in hand		9,807	10,488
		<u>131,728</u>	<u>149,307</u>
CREDITORS			
Amounts falling due within one year	7	<u>(30,971)</u>	<u>(64,993)</u>
NET CURRENT ASSETS		<u>100,757</u>	<u>84,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,322</u>	<u>91,734</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>106,222</u>	<u>91,634</u>
SHAREHOLDERS' FUNDS		<u>106,322</u>	<u>91,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 10 February 2017 and were signed by:

Dr K Al-Saidi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2016**

1. AMENDMENT TO ACCOUNTS

These accounts replace the accounts for year ended 30 June 2014.
They are now the statutory accounts.
They are prepared as they were at 30 June 2014.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>1,855</u>	<u>2,474</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	<u>3,992</u>	<u>1,567</u>
Tax on profit on ordinary activities	<u>3,992</u>	<u>1,567</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2016**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2015 and 30 June 2016	<u>68,418</u>
DEPRECIATION	
At 1 July 2015	60,998
Charge for year	<u>1,855</u>
At 30 June 2016	<u>62,853</u>
NET BOOK VALUE	
At 30 June 2016	<u>5,565</u>
At 30 June 2015	<u>7,420</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	10,417	16,807
Other debtors	<u>95,290</u>	<u>103,058</u>
	<u>105,707</u>	<u>119,865</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Finance leases	-	417
Trade creditors	13,952	17,495
Taxation and social security	5,119	2,639
Other creditors	<u>11,900</u>	<u>44,442</u>
	<u>30,971</u>	<u>64,993</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

9. **RESERVES**

	Profit and loss account £
At 1 July 2015	91,634
Profit for the year	14,588
At 30 June 2016	<u>106,222</u>

10. **RELATED PARTY DISCLOSURES**

Dr K Al-Saidi
Controlling party.

The company is under control of the Dr K Al-Saidi and Mr M Al-Killidar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.