

Report of the Director and
Financial Statements for the Year Ended 30 June 2015
for
Marble Arch Medical Eye Centre Limited

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for the Year Ended 30 June 2015

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Marble Arch Medical Eye Centre Limited

Company Information
for the Year Ended 30 June 2015

DIRECTOR:

Dr K Al-Saidi

SECRETARY:

Dr A Al-Killidar

REGISTERED OFFICE:

65a High Street
Stevenage
Hertfordshire
SG1 3AQ

REGISTERED NUMBER:

02806163 (England and Wales)

ACCOUNTANTS:

Long & Co (Dentax) Ltd
Chartered Accountants
65a High Street
Stevenage
Hertfordshire
SG1 3AQ

Report of the Director
for the Year Ended 30 June 2015

The director presents her report with the financial statements of the company for the year ended 30 June 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of opticians.

DIRECTOR

Dr K Al-Saidi held office during the whole of the period from 1 July 2014 to the date of this report.

beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.6.15	1.7.14
ordinary shares of £1 each	100	100

She did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr K Al-Saidi - Director

31 March 2016

Profit and Loss Account
for the Year Ended 30 June 2015

	Notes	2015 £	2014 £
TURNOVER		176,135	165,519
Cost of sales		<u>(33,732)</u>	<u>(22,962)</u>
GROSS PROFIT		142,403	142,557
Administrative expenses		<u>(134,131)</u>	<u>(135,328)</u>
OPERATING PROFIT	3	8,272	7,229
Interest payable and similar charges		<u>(2,452)</u>	<u>(2,713)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,820	4,516
Tax on profit on ordinary activities	4	<u>(1,567)</u>	<u>(1,514)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>4,253</u>	<u>3,002</u>

Marble Arch Medical Eye Centre Limited (Registered number: 02806163)

Balance Sheet
30 June 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	7,420	9,541
CURRENT ASSETS			
Stocks		18,954	19,739
Debtors	6	119,865	123,425
Cash at bank and in hand		10,488	4,953
		<u>149,307</u>	<u>148,117</u>
CREDITORS			
Amounts falling due within one year	7	<u>(64,993)</u>	<u>(69,957)</u>
NET CURRENT ASSETS		<u>84,314</u>	<u>78,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,734	87,701
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(220)</u>
NET ASSETS		<u><u>91,734</u></u>	<u><u>87,481</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	91,634	87,381
SHAREHOLDERS' FUNDS		<u><u>91,734</u></u>	<u><u>87,481</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 March 2016 and were signed by:

Dr K Al-Saidi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2015**

1. AMENDMENT TO ACCOUNTS

These accounts replace the accounts for year ended 30 June 2014.
They are now the statutory accounts.
They are prepared as they were at 30 June 2014.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	<u>2,474</u>	<u>3,180</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	<u>1,567</u>	<u>1,514</u>
Tax on profit on ordinary activities	<u>1,567</u>	<u>1,514</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2015**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2014	68,065
Additions	353
At 30 June 2015	<u>68,418</u>
DEPRECIATION	
At 1 July 2014	58,524
Charge for year	2,474
At 30 June 2015	<u>60,998</u>
NET BOOK VALUE	
At 30 June 2015	<u>7,420</u>
At 30 June 2014	<u>9,541</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade debtors	16,807	8,874
Other debtors	<u>103,058</u>	<u>114,551</u>
	<u>119,865</u>	<u>123,425</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Finance leases	417	5,181
Trade creditors	17,495	8,884
Taxation and social security	2,639	3,365
Other creditors	<u>44,442</u>	<u>52,527</u>
	<u>64,993</u>	<u>69,957</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Finance leases	<u>-</u>	<u>220</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2015

10. RESERVES

	Profit and loss account £
At 1 July 2014	87,381
Profit for the year	<u>4,253</u>
At 30 June 2015	<u>91,634</u>

11. RELATED PARTY DISCLOSURES

Dr K Al-Saidi
Controlling party.

The company is under control of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.