

Primcrest Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 April 2021

Registration number: 02806012

Primcrest Limited

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Primcrest Limited

Balance Sheet

30 April 2021

	Note	2021 £	2020 £
Creditors: Amounts falling due within one year	<u>4</u>	<u>(79,588)</u>	<u>(79,228)</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(79,688)</u>	<u>(79,328)</u>
Shareholders' deficit		<u>(79,588)</u>	<u>(79,228)</u>

Primcrest Limited

Balance Sheet

30 April 2021

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 January 2022 and signed on its behalf by:

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M P Belcher

Director

Company Registration Number: 02806012

Primcrest Limited

Notes to the Unaudited Financial Statements

Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

21 Marsh Green Road North

Exeter

Devon

EX2 8NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that, as disclosed in the accounting policies, certain items are shown at fair value.

The functional and presentational currency is pounds sterling.

Primcrest Limited

Notes to the Unaudited Financial Statements

Year Ended 30 April 2021

Financial instruments

Classification

The company holds the following financial instruments:

- Short term other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

Primcrest Limited

Notes to the Unaudited Financial Statements

Year Ended 30 April 2021

4 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Other creditors	79,228	78,868
Accruals and deferred income	360	360
	<u>79,588</u>	<u>79,228</u>

5 Share capital

Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.