

Primcrest Limited
Abbreviated Annual Report
Year Ended 30 April 2010

Company Registration Number 02806012

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Primcrest Limited

Abbreviated Accounts

Year Ended 30 April 2010

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Primcrest Limited

Abbreviated Balance Sheet

30 April 2010

	Note	2010 £	2009 £
Fixed Assets	2		
Tangible assets		-	-
Current Assets			
Debtors		19,688	19,938
Cash at bank and in hand		356	923
		<u>20,044</u>	<u>20,861</u>
Creditors Amounts falling due within one year		<u>95,578</u>	<u>95,466</u>
Net Current Liabilities		<u>(75,534)</u>	<u>(74,605)</u>
Total Assets Less Current Liabilities		<u>(75,534)</u>	<u>(74,605)</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(75,634)</u>	<u>(74,705)</u>
Deficit		<u>(75,534)</u>	<u>(74,605)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/1/11, and are signed on their behalf by



S J K Goss

Company Registration Number 02806012

The notes on page 2 form part of these abbreviated accounts

Primcrest Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2010

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fittings & equipment 15-25% straight line

Going concern

The company's balance sheet shows an excess of liabilities over assets amounting to £75,534 (2009 £74,605). The company is dependent upon the support of its creditors. The directors are of the opinion that the balance sheet would not be materially different on a break up basis, and therefore the accounts have been prepared on the going concern basis

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 May 2009 and 30 April 2010	<u>1,627</u>
Depreciation	
At 1 May 2009	<u>1,627</u>
At 30 April 2010	<u>1,627</u>
Net Book Value	
At 30 April 2010	<u>—</u>
At 30 April 2009	<u>—</u>

3 Share Capital

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>