

2-805750

EXPANDTREAT ENTERPRISES LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL, 1993 to 30th APRIL, 1994

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COMPANY INFORMATION

COMPANY NUMBER 02805750

REGISTERED OFFICE 4 Market Street,
Carlisle
CA3 8QJ

DIRECTOR M B. Zima, Esq.,
D.J. Witherington, Esq.,

SECRETARY M.B. Zima, Esq.,

BANKERS Barclays Bank PLC,
33 English Street,
Carlisle

AUDITORS N.B. Lancaster and Co.,
Chartered Accountants,
and Registered Auditor
5 Cecil Street,
Carlisle
CA1 1N



EXPANDTREAT ENTERPRISES LIMITED

DIRECTORS REPORT

The Directors present their Annual Report together with the Audited Accounts for the period from the Date of Incorporation on 1st April, 1993 to 30th April, 1994.

The Company has not traded throughout the year.

DIRECTORS

M.B. Zima, Esq.,
D.J. Witherington, Esq.,

SHAREHOLDINGS

M.B. Zima, Esq.,	1 Share
D.J. Witherinton, Esq.,	1 Share

AUDITORS

Messrs. N.B. Lancaster and Co. have expressed their willingness to continue as Auditors and a resolution re-appointing them as Auditors will be put to the Annual General Meeting.

BY ORDER OF THE BOARD



3rd MARCH, 1995

M.B. ZIMA

DIRECTOR

EXPANDTREAT ENTERPRISES LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Directors are required by the Companies Act 1985 to prepare financial statements which give a true and fair view of the state of the Company's affairs at the end of the financial year and of the profit and loss for that period.

It is also the Directors responsibility to maintain adequate accounting records, safeguard the assets of the company and prevent and detect fraud and other irregularities.

The Directors confirm that suitable Accounting Policies, consistently applied and supported by responsible and prudent judgement and estimates, have been used in the preparation of the Financial Statements and that applicable Accounting Standards have been followed.

BY ORDER OF THE BOARD



M. B. Zima
Director

3rd March, 1995

AUDITORS REPORT
TO THE MEMBERS OF
EXPANDTREAT ENTERPRISES LIMITED

We have audited the financial statements on pages 4 and 5 which have been prepared under the historical cost convention.

Respective Responsibilities of Directors and Auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of the evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of company as at 30th April, 1994 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



N.B. LANCASTER AND CO.,
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITOR,
5 CECIL STREET,
CARLISLE.

3rd MARCH, 1995

EXPANDTREAT ENTERPRISES LIMITED
BALANCE SHEET AS AT 30th APRIL, 1994

As At 1.4.1993

		<u>ASSETS EMPLOYED</u>		
		<u>FIXED ASSETS</u>		
	-			-
		<u>CURRENT ASSETS</u>		
2		Cash at Bank and In Hand	2	
=====			=====	
		<u>LESS CURRENT LIABILITIES</u>		
-		Creditors Falling Due Within One Year	-	
=====			=====	
	2	<u>NET CURRENT ASSETS</u>		2
-----			-----	
	2	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		2

	-	<u>LESS CREDITORS FALLING DUE OVER ONE YEAR</u>		-

	2	<u>NET ASSETS</u>		2
=====			=====	
		<u>REPRESENTED BY:-</u>		
		<u>CAPITAL AND RESERVES</u>		
2		Called Up Share Capital		2
-		Reserves		-

	2	<u>CAPITAL EMPLOYED</u>		2
=====			=====	
		<u>APPROVED BY THE BOARD OF DIRECTORS ON 3rd MARCH,</u>		
		<u>1995 AND SIGNED ON THEIR BEHALF</u>		
		M.B. Zima		

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1st APRIL, 1993 to 30th APRIL, 1994

	<u>SALES</u>	-
	<u>Less</u> Cost of Sales	-
	<u>GROSS PROFIT</u>	-
	<u>EXPENSES</u>	-
	<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAX</u>	-
	<u>TAXATION</u>	-
	<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAX</u>	-
	<u>APPROPRIATIONS</u>	-
	<u>UNAPPROPRIATED PROFIT</u>	-
	<u>Add</u> Retained Earnings B/Fwd.	-
	<u>RETAINED EARNINGS</u>	-
		=====