

Company Registration No 02805675 (England and Wales)

KENSINGTON TRADING CO LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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KENSINGTON TRADING CO LTD

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KENSINGTON TRADING CO LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		771,732		700,054
Current assets					
Debtors		80,290		8,348	
Cash at bank and in hand		5,618		5,480	
		85,908		13,828	
Creditors: amounts falling due within one year		<u>(401,679)</u>		<u>(283,268)</u>	
Net current liabilities			<u>(315,771)</u>		<u>(269,440)</u>
Total assets less current liabilities			455,961		430,614
Creditors: amounts falling due after more than one year			(298,255)		(298,255)
Provisions for liabilities			<u>(10,268)</u>		<u>(5,458)</u>
			<u>147,438</u>		<u>126,901</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			89,747		89,747
Profit and loss account			57,591		37,054
Shareholders' funds			<u>147,438</u>		<u>126,901</u>

KENSINGTON TRADING CO LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

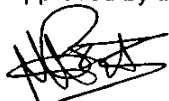
AS AT 30 SEPTEMBER 2010

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 June 2011



Mrs Manjit Patara
Director

Company Registration No 02805675

KENSINGTON TRADING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2009	706,552
Additions	97,719
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At 30 September 2010	804,271
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Depreciation	
At 1 October 2009	6,498
Charge for the year	26,041
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At 30 September 2010	32,539
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Net book value	
At 30 September 2010	771,732
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At 30 September 2009	700,054
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KENSINGTON TRADING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>