

Company Registration No. 02805531 (England and Wales)

ABAT LONDON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

ABAT LONDON LIMITED

COMPANY INFORMATION

Directors	R B Barker Miss J Ryan
Secretary	R B Barker
Company number	02805531
Registered office	19-21 Swan Street West Malling Kent ME19 6JU
Accountants	Perrys Accountants Limited Chartered Accountants 19-21 Swan Street West Malling Kent ME19 6JU

ABAT LONDON LIMITED

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ABAT LONDON LIMITED (REGISTERED NUMBER: 02805531)

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		1,422		1,462
Current assets					
Stocks		500		500	
Debtors	4	17,420		8,100	
Cash at bank and in hand		767		7,590	
		<u>18,687</u>		<u>16,190</u>	
Creditors: amounts falling due within one year	5	<u>(24,934)</u>		<u>(25,803)</u>	
Net current liabilities			(6,247)		(9,613)
Total assets less current liabilities			<u>(4,825)</u>		<u>(8,151)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(4,925)</u>		<u>(8,251)</u>
Total equity			<u>(4,825)</u>		<u>(8,151)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 12 December 2017 and are signed on its behalf by:

R B Barker
Director

ABAT LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

ABAT London Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

ABAT LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	12,798	12,818	25,616
Additions	528	-	528
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2017	13,326	12,818	26,144
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2016	12,058	12,097	24,155
Depreciation charged in the year	387	180	567
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2017	12,445	12,277	24,722
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2017	881	541	1,422
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	740	722	1,462
	<u> </u>	<u> </u>	<u> </u>

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	12,420	3,100
Other debtors	5,000	5,000
	<u> </u>	<u> </u>
	17,420	8,100
	<u> </u>	<u> </u>

ABAT LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	18,799	-
Trade creditors	1,470	12,310
Corporation tax	1,464	3,248
Other taxation and social security	1,202	8,242
Other creditors	1,999	2,003
	<hr/>	<hr/>
	24,934	25,803
	<hr/>	<hr/>

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
50 Ordinary of £1 each	50	50
50 Ordinary A of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

7 Related party transactions

Included within other debtors is a directors loan account balance of £5,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.