

REGISTERED NUMBER: 02805489 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
10 Palace Gate Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

10 Palace Gate Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

Miss A Mackintosh
Ms A Perdomo
J D Spiers

SECRETARY:

Rendall and Rittner Limited

REGISTERED OFFICE:

Portsoken House
155-157 Minories
London
EC3N 1LJ

REGISTERED NUMBER:

02805489 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
10 Palace Gate Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 10 Palace Gate Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 10 Palace Gate Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 10 Palace Gate Limited and state those matters that we have agreed to state to the Board of Directors of 10 Palace Gate Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 10 Palace Gate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 10 Palace Gate Limited. You consider that 10 Palace Gate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 10 Palace Gate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

22 September 2014

Abbreviated Balance Sheet

31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		55,589		55,589
CURRENT ASSETS					
Debtors		25		15,523	
Cash at bank		<u>102,675</u>		<u>87,468</u>	
		102,700		102,991	
CREDITORS					
Amounts falling due within one year		<u>504</u>		<u>892</u>	
NET CURRENT ASSETS			<u>102,196</u>		<u>102,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,785		157,688
CREDITORS					
Amounts falling due after more than one year			<u>58,644</u>		<u>58,644</u>
NET ASSETS			<u><u>99,141</u></u>		<u><u>99,044</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		24		24
Profit and loss account			<u>99,117</u>		<u>99,020</u>
SHAREHOLDERS' FUNDS			<u><u>99,141</u></u>		<u><u>99,044</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

10 Palace Gate Limited (Registered number: 02805489)

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2014 and were signed on its behalf by:

J D Spiers - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents ground rents receivable during the year.

Tangible fixed assets

No depreciation is provided in respect of the freehold property which is a departure of the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors, this departure is necessary to enable the financial statements to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>55,589</u>
NET BOOK VALUE	
At 31 December 2013	<u>55,589</u>
At 31 December 2012	<u>55,589</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
24	Ordinary	£1	<u>24</u>	<u>24</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.