

REGISTERED NUMBER: 02805489 (England and Wales)

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**FOR**

**10 PALACE GATE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

---

**10 PALACE GATE LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

---

**DIRECTORS:**

Miss A C Mackintosh  
Ms A C Shen

**SECRETARY:**

Rendall and Rittner Limited

**REGISTERED OFFICE:**

C/O Rendall & Rittner Limited  
Portsoken House  
155-157 Minories  
London  
EC3N 1LJ

**REGISTERED NUMBER:**

02805489 (England and Wales)

**ACCOUNTANTS:**

Sproull & Co.  
Chartered Accountants  
31-33 College Road  
Harrow  
Middlesex  
HA1 1EJ

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>43,155</b>		55,589
<b>CURRENT ASSETS</b>					
Debtors		<b>174</b>		24	
Cash at bank		<b>316,004</b>		103,102	
		<b>316,178</b>		103,126	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>48,191</b>		1,115	
<b>NET CURRENT ASSETS</b>			<b>267,987</b>		102,011
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>311,142</b>		157,600
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>58,644</b>		58,644
<b>NET ASSETS</b>			<b>252,498</b>		98,956
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>24</b>		24
Profit and loss account			<b>252,474</b>		98,932
<b>SHAREHOLDERS' FUNDS</b>			<b>252,498</b>		98,956

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th September 2016 and were signed on its behalf by:

Miss A C Mackintosh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents ground rents recoverable during the year.

**Tangible fixed assets**

The directors consider that the property is maintained to such a standard that, when taking into account the expected residual value of the property and its estimated useful economic life, any charge to depreciation would be immaterial to the financial statements.

**Capital expenditure**

Any capital expenditure or major works improvements to the estate are written off in full in the year of the expenditure.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2015	55,589
Disposals	<u>(12,434)</u>
At 31st December 2015	<u>43,155</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>43,155</u>
At 31st December 2014	<u>55,589</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
24	Ordinary	£1	<u>24</u>	<u>24</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.