

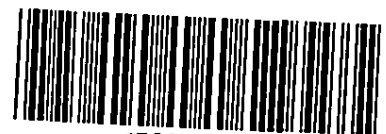
Company Registration No. 02805336 (England and Wales)

51% STUDIOS (LONDON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

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51% STUDIOS (LONDON) LIMITED

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51% STUDIOS (LONDON) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		11,069		923
Current assets					
Stocks		10,725		9,640	
Debtors		47,307		3,873	
Cash at bank and in hand		17,956		86	
		<u>75,988</u>		<u>13,599</u>	
Creditors: amounts falling due within one year		<u>(109,925)</u>		<u>(140,877)</u>	
Net current liabilities			<u>(33,937)</u>		<u>(127,278)</u>
Total assets less current liabilities			<u>(22,868)</u>		<u>(126,355)</u>
Creditors: amounts falling due after more than one year			(6,956)		-
			<u>(29,824)</u>		<u>(126,355)</u>
Capital and reserves					
Called up share capital	3		80		80
Profit and loss account			<u>(29,904)</u>		<u>(126,435)</u>
Shareholders' funds			<u>(29,824)</u>		<u>(126,355)</u>

51% STUDIOS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

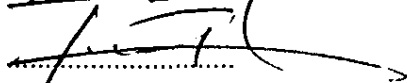
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on6-1-10....



P Thomas
Director

51% STUDIOS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	3 years straight line
Fixtures and fittings	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	53,825
Additions	12,691
	<hr/>
At 31 March 2009	66,516
Depreciation	
At 1 April 2008	52,902
Charge for the year	2,545
	<hr/>
At 31 March 2009	55,447
Net book value	
At 31 March 2009	11,069
	<hr/>
At 31 March 2008	923
	<hr/>

51% STUDIOS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>

4 Transactions with directors

Included within Other Creditors is an amount of £73,786 (2008: £128,007) due to the directors of the company.