Registered Number 02805336

51% STUDIOS (LONDON) LIMITED

Abbreviated Accounts

31 March 2011

51% STUDIOS (LONDON) LIMITED **Registered Number 02805336**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,775		10,871
Total fixed assets			7,775		10,871
Current assets					
Stocks		10,285		10,285	
Debtors		31,557		30,766	
Cash at bank and in hand		19,295		155	
Total current assets		61,137		41,206	
Creditors: amounts falling due within one year		(48,761)		(57,292)	
Net current assets			12,376		(16,086)
Total assets less current liabilities			20,151		(5,215)
Provisions for liabilities and charges			(1,209)		(907)
Total net Assets (liabilities)			18,942		(6,122)
Capital and reserves					
Called up share capital			80		80
Profit and loss account			18,862		(6,202)
Shareholders funds			18,942		(6,122)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
P Thomas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents amounts receivable for services net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.33% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	72,008
additions	3,297
disposals	
revaluations	
transfers	
At 31 March 2011	75,305
Depreciation	
At 31 March 2010	61,137
Charge for year	6,393
on disposals	
At 31 March 2011	67,530
Net Book Value	
At 31 March 2010	10,871
At 31 March 2011	7,775

3 Related party disclosures

During the year the company paid the directors £15,000 each in dividends.