

**Registered Number 02805213**

**ABBEY PROPERTIES (LIVERPOOL) LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**Abbreviated Balance Sheet as at 31 March 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	258,567	256,473
		<u>258,567</u>	<u>256,473</u>
<b>Current assets</b>			
Debtors		121,865	62,673
Cash at bank and in hand		23,473	14,555
		<u>145,338</u>	<u>77,228</u>
<b>Creditors: amounts falling due within one year</b>		(41,968)	(3,889)
<b>Net current assets (liabilities)</b>		<u>103,370</u>	<u>73,339</u>
<b>Total assets less current liabilities</b>		<u>361,937</u>	<u>329,812</u>
<b>Creditors: amounts falling due after more than one year</b>		(358,557)	(318,253)
<b>Total net assets (liabilities)</b>		<u>3,380</u>	<u>11,559</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		9,614	9,614
Profit and loss account		(6,236)	1,943
<b>Shareholders' funds</b>		<u>3,380</u>	<u>11,559</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

**A W Abdo, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Cash flow statement**

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

**Turnover policy**

**Turnover**

Turnover represents the amounts derived from the provision of rental income during the year.

Turnover and profit on ordinary activities is attributable to the company's principal activity.

**Tangible assets depreciation policy**

**Depreciation**

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Motor Vehicle 25% reducing balance

No provision for depreciation is made for the freehold investment properties and improvements as the directors are of the opinion that the net market value at Balance sheet date was considerably in excess of the book value, although no professional valuation has been obtained.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	257,049
Additions	2,792
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>259,841</u>
<b>Depreciation</b>	

At 1 April 2014	576
Charge for the year	698
On disposals	-
At 31 March 2015	<u>1,274</u>
<b>Net book values</b>	
At 31 March 2015	<u>258,567</u>
At 31 March 2014	<u>256,473</u>

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