

AMENDING

ABBAY PROPERTIES (LIVERPOOL) LIMITED

(Registration Number:02805213)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



A639K475

A13

29/03/2017

#81

COMPANIES HOUSE

ABBEY PROPERTIES (LIVERPOOL) LIMITED
BALANCE SHEET AS AT 31 MARCH 2016

Page 4

	Note	£	2016 £	2015 £
FIXED ASSETS	5		258,043	258,567
CURRENT ASSETS				
Debtors	6	109,571	121,865	
Cash at bank and in hand		<u>24,741</u>	<u>23,473</u>	
		134,312	145,338	
CREDITORS				
Amounts falling due within one year	7	<u>(5,392)</u>	<u>(41,968)</u>	
NET CURRENT ASSETS AND LIABILITIES			<u>128,920</u>	<u>103,370</u>
			386,963	361,937
CREDITORS				
Amount falling due after more than one year	8		<u>(376,804)</u>	<u>(358,557)</u>
NET ASSETS			<u>10,159</u>	<u>3,380</u>
CAPITAL AND RESERVES				
Called up share capital	9		2	2
Profit and loss account			543	(6,236)
Revaluation Reserve	10		<u>9,614</u>	<u>9,614</u>
EQUITY SHAREHOLDERS' FUNDS	11		<u>10,159</u>	<u>3,380</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with s393 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime.



A W Abdo
Director

Approved by the board: 28 December 2016

Registration Number:02805213

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Depreciation

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Motor Vehicle	25% reducing balance
---------------	----------------------

No provision for depreciation is made for the freehold investment properties and improvements as the directors are of the opinion that the net market value at Balance sheet date was considerably in excess of the book value, although no professional valuation has been obtained.

Turnover

Turnover represents the amounts derived from the provision of rental income during the year.

2. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES

Turnover and profit on ordinary activities is attributable to the company's principal activity.

ABBEY PROPERTIES (LIVERPOOL) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Page 6

3. OPERATING PROFIT / (LOSS)

	2016	2015
	£	£
<i>This is stated after charging / crediting</i>		
Depreciation	<u>524</u>	<u>698</u>

4. TAXATION

	2016	2015
	£	£
UK corporation tax at 20%	<u>1,543</u>	<u>0</u>
	<u>1,543</u>	<u>0</u>

5. TANGIBLE ASSETS

	Freehold Investment Properties	Fixtures & Fittings	Improvements	Motor Vehicle	Total
<i>Cost</i>	£	£	£	£	£
At 1 April 2015	231,672	2,792	24,800	577	259,841
Disposal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2016	<u>231,672</u>	<u>2,792</u>	<u>24,800</u>	<u>577</u>	<u>259,841</u>
<i>Depreciation</i>					
At 1 April 2015	0	698	0	576	1,274
Charges for the year	<u>0</u>	<u>524</u>	<u>0</u>	<u>0</u>	<u>524</u>
At 31 March 2016	<u>0</u>	<u>1,222</u>	<u>0</u>	<u>576</u>	<u>1,798</u>
Net book Value as at 31 March 2016	<u>231,672</u>	<u>1,570</u>	<u>24,800</u>	<u>1</u>	<u>258,043</u>
Net book Value as at 31 March 2015	<u>231,672</u>	<u>2,094</u>	<u>24,800</u>	<u>1</u>	<u>258,567</u>

6. DEBTORS

	2016	2015
	£	£
Related undertaking: Abbey Horse Racing Ltd	5,863	5,863
Related undertaking: Abbey Groceries Ltd	<u>103,708</u>	<u>116,002</u>
	<u>109,571</u>	<u>121,865</u>

7. CREDITORS

	2016	2015
<i>Amounts falling due within one year</i>	£	£
Bank loans - due within one year	0	37,785
Directors' current account	139	513
TAXATION	1,543	0
Accruals	<u>3,710</u>	<u>3,670</u>
	<u>5,392</u>	<u>41,968</u>

ABBEY PROPERTIES (LIVERPOOL) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Page 7

8. CREDITORS	2016	2015
<i>Amount falling due after more than one year</i>	£	£
Bank society loans - total outstanding	376,804	358,557
	<u>376,804</u>	<u>358,557</u>
9. CALLED UP SHARE CAPITAL	2016	2015
	£	£
2 Ordinary £1 share	2	2
Allotted, called up and fully paid	<u>2</u>	<u>2</u>
10. REVALUATION RESERVES	2016	2015
	£	£
Revaluation reserve	9,614	9,614
	<u>9,614</u>	<u>9,614</u>
11. EQUITY SHAREHOLDERS' FUNDS	2016	2015
<i>Reconciliation of movements in shareholders' funds</i>		
	£	£
Profit for the financial year after taxation	12,779	(8,179)
Dividend	(6,000)	0
Net additions to shareholders' funds	6,779	(8,179)
Revaluation Reserve at 31 March 2016/15	9,614	9,614
Opening shareholders' funds at 1 April 2015/14	(6,234)	1,945
Closing shareholders' funds at 31 March 2016/15	<u>10,159</u>	<u>3,380</u>