

Registered Number 02805213

ABBEY PROPERTIES (LIVERPOOL) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	258,043	258,567
		<u>258,043</u>	<u>258,567</u>
Current assets			
Debtors	3	101,855	121,865
Cash at bank and in hand		24,741	23,473
		<u>126,596</u>	<u>145,338</u>
Creditors: amounts falling due within one year	4	(3,849)	(41,968)
Net current assets (liabilities)		<u>122,747</u>	<u>103,370</u>
Total assets less current liabilities		<u>380,790</u>	<u>361,937</u>
Creditors: amounts falling due after more than one year	4	(376,804)	(358,557)
Total net assets (liabilities)		<u>3,986</u>	<u>3,380</u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		9,614	9,614
Profit and loss account		(5,630)	(6,236)
Shareholders' funds		<u>3,986</u>	<u>3,380</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

A W Abdo, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover policy

Turnover represents the amounts derived from the provision of rental income during the year.

Turnover and profit on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Motor Vehicle 25% reducing balance

No provision for depreciation is made for the freehold investment properties and improvements as the directors are of the opinion that the net market value at Balance sheet date was considerably in excess of the book value, although no professional valuation has been obtained.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	259,841
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>259,841</u>
Depreciation	
At 1 April 2015	1,274

Charge for the year	524
On disposals	-
At 31 March 2016	<u>1,798</u>
Net book values	
At 31 March 2016	<u>258,043</u>
At 31 March 2015	<u>258,567</u>

3 Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	101,855	121,865

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	376,804	358,557

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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