

Company Registration No. 02805166 (England and Wales)

MANOR FARM (SOUTH YORKSHIRE) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR



MANOR FARM (SOUTH YORKSHIRE) LTD

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MANOR FARM (SOUTH YORKSHIRE) LTD

BALANCE SHEET

AS AT 31 DECEMBER 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Current assets | | | | | |
| Stocks | | 102,786 | | 306,603 | |
| Debtors | 2 | 423 | | 1,050 | |
| Cash at bank and in hand | | 935,914 | | 422,872 | |
| | | <u>1,039,123</u> | | <u>730,525</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(471,861)</u> | | <u>(343,395)</u> | |
| Net current assets | | | <u>567,262</u> | | <u>387,130</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 80 | | 80 |
| Profit and loss reserves | | | 567,182 | | 387,050 |
| Total equity | | | <u>567,262</u> | | <u>387,130</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 28 February 2019 and are signed on its behalf by:


M G Hoffman
Director

Company Registration No. 02805166

MANOR FARM (SOUTH YORKSHIRE) LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

| | Notes | Share capital £ | Profit and loss reserves £ | Total £ |
|--|-------|--------------------|-------------------------------|-------------|
| Balance at 1 January 2017 | | 80 | 429,002 | 429,082 |
| Year ended 31 December 2017: | | | | |
| Profit and total comprehensive income for the year | | - | 2,978,048 | 2,978,048 |
| Dividends | | - | (3,020,000) | (3,020,000) |
| Balance at 31 December 2017 | | 80 | 387,050 | 387,130 |
| Year ended 31 December 2018: | | | | |
| Profit and total comprehensive income for the year | | - | 4,240,132 | 4,240,132 |
| Dividends | | - | (4,060,000) | (4,060,000) |
| Balance at 31 December 2018 | | 80 | 567,182 | 567,262 |

MANOR FARM (SOUTH YORKSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Manor Farm (South Yorkshire) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 219 Croydon Road, Caterham, Surrey, CR3 6PH. The place of business for the company is Unit 8, Heather Court, Shaw Wood Way, Doncaster, DN2 5YL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for items invoiced during the year in respect of land and property sales.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct costs and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, where applicable, are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MANOR FARM (SOUTH YORKSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Debtors

| | 2018 £ | 2017 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 423 | 1,050 |

3 Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|-----------------|----------------|----------------|
| Corporation tax | 469,562 | 341,190 |
| Other creditors | 2,299 | 2,205 |
| | <u>471,861</u> | <u>343,395</u> |

MANOR FARM (SOUTH YORKSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Called up share capital

| | 2018 | 2017 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 80 Ordinary Shares of £1 each | 80 | 80 |
| | <u>80</u> | <u>80</u> |
| | <u>80</u> | <u>80</u> |