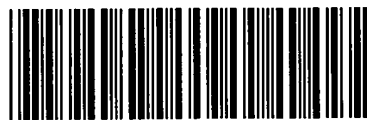


Company Registration No. 02805166 (England and Wales)

**MANOR FARM (SOUTH YORKSHIRE) LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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# **MANOR FARM (SOUTH YORKSHIRE) LTD**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr G Hoffman Mr S Jackson Mrs G Parkin Mr D <sup>a</sup> Edelman
<b>Secretary</b>	Mr D Edelman
<b>Company number</b>	02805166
<b>Registered office</b>	219 Croydon Road Caterham Surrey CR3 6PH
<b>Accountants</b>	Sargent and Co 219 Croydon Road Caterham Surrey CR3 6PH

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# **MANOR FARM (SOUTH YORKSHIRE) LTD**

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# MANOR FARM (SOUTH YORKSHIRE) LTD

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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The directors present their annual report and financial statements for the year ended 31 December 2017.

### **Principal activities**

The principal activity of the company is the disposal of land relating to residential building and development.

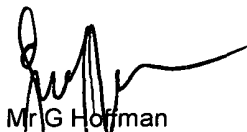
### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr G Hoffman  
Mr S Jackson  
Mrs G Parkin  
Mr D Edelman

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr G Hoffman  
Director  
7 February 2018

# **MANOR FARM (SOUTH YORKSHIRE) LTD**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MANOR FARM (SOUTH YORKSHIRE) LTD FOR THE YEAR ENDED 31 DECEMBER 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manor Farm (South Yorkshire) Ltd for the year ended 31 December 2017 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Manor Farm (South Yorkshire) Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Manor Farm (South Yorkshire) Ltd and state those matters that we have agreed to state to the Board of Directors of Manor Farm (South Yorkshire) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manor Farm (South Yorkshire) Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Manor Farm (South Yorkshire) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Manor Farm (South Yorkshire) Ltd. You consider that Manor Farm (South Yorkshire) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Manor Farm (South Yorkshire) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Sargent and Co**

**Chartered Accountants**

7 February 2018

219 Croydon Road  
Caterham  
Surrey  
CR3 6PH

# MANOR FARM (SOUTH YORKSHIRE) LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2017

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	Notes	2017 £	2016 £
Turnover		3,800,000	3,800,000
Cost of sales		(74,089)	(74,089)
<b>Gross profit</b>		<u>3,725,911</u>	<u>3,725,911</u>
Administrative expenses		(38,640)	(31,573)
Other operating income		558	7,208
<b>Operating profit</b>		<u>3,687,829</u>	<u>3,701,546</u>
Interest receivable and similar income		-	926
<b>Profit before taxation</b>		<u>3,687,829</u>	<u>3,702,472</u>
Tax on profit		(709,781)	(740,494)
<b>Profit for the financial year</b>		<u><u>2,978,048</u></u>	<u><u>2,961,978</u></u>

# MANOR FARM (SOUTH YORKSHIRE) LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Stocks		306,603		380,692	
Debtors	2	1,050		770	
Cash at bank and in hand		422,872		424,153	
		<u>730,525</u>		<u>805,615</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(343,395)</u>		<u>(376,533)</u>	
<b>Net current assets</b>			<u>387,130</u>		<u>429,082</u>
<b>Capital and reserves</b>					
Called up share capital	4		80		80
Profit and loss reserves			<u>387,050</u>		<u>429,002</u>
<b>Total equity</b>			<u>387,130</u>		<u>429,082</u>

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 7 February 2018 and are signed on its behalf by:

  
Mr G Hoffman  
Director

Company Registration No. 02805166

# MANOR FARM (SOUTH YORKSHIRE) LTD

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2017

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	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 January 2016		80	527,024	527,104
Year ended 31 December 2016:				
Profit and total comprehensive income for the year		-	2,961,978	2,961,978
Dividends		-	(3,060,000)	(3,060,000)
Balance at 31 December 2016		80	429,002	429,082
Year ended 31 December 2017:				
Profit and total comprehensive income for the year		-	2,978,048	2,978,048
Dividends		-	(3,020,000)	(3,020,000)
Balance at 31 December 2017		80	387,050	387,130

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# MANOR FARM (SOUTH YORKSHIRE) LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Manor Farm (South Yorkshire) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 219 Croydon Road, Caterham, Surrey, CR3 6PH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable for items invoiced during the year in respect of land sales.

#### **1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct costs and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, where applicable, are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

# MANOR FARM (SOUTH YORKSHIRE) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable.

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.8 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

### 2 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Prepayments and accrued income	1,050	770

### 3 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	341,190	369,903
Other creditors	2,205	6,630
	<u>343,395</u>	<u>376,533</u>

# MANOR FARM (SOUTH YORKSHIRE) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

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4 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
80 Ordinary Shares of £1 each	80	80
	<u>80</u>	<u>80</u>