

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
ESSEX ANIMAL FEEDS LTD**

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ESSEX ANIMAL FEEDS LTD

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FOR THE YEAR ENDED 31 MARCH 2011**

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ESSEX ANIMAL FEEDS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: S R Bird

SECRETARY: Mrs G Johnson

REGISTERED OFFICE: Frieze Hall
South Weald
Brentwood
Essex
CM14 5RE

REGISTERED NUMBER: 02804214

ACCOUNTANTS: CBHC LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

ESSEX ANIMAL FEEDS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	375,352	342,630
Investments	3	101	101
		<u>375,453</u>	<u>342,731</u>
CURRENT ASSETS			
Stocks		138,119	118,340
Debtors		430,852	420,430
Cash at bank and in hand		64,942	127,584
		<u>633,913</u>	<u>666,354</u>
CREDITORS			
Amounts falling due within one year		430,342	497,970
NET CURRENT ASSETS		<u>203,571</u>	<u>168,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>579,024</u>	<u>511,115</u>
CREDITORS			
Amounts falling due after more than one year		(52,150)	(80,122)
PROVISIONS FOR LIABILITIES		<u>(36,082)</u>	<u>(21,689)</u>
NET ASSETS		<u>490,792</u>	<u>409,304</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		490,692	409,204
SHAREHOLDERS' FUNDS		<u>490,792</u>	<u>409,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ESSEX ANIMAL FEEDS LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 July 2011 and were signed by

A handwritten signature in black ink, appearing to be 'S R Bird', written in a cursive style.

S R Bird - Director

The notes form part of these abbreviated accounts

ESSEX ANIMAL FEEDS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Buildings	- Straight line over 15 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Group accounts

Advantage has been taken under s 248 Companies Act 1985 not to prepare group accounts

ESSEX ANIMAL FEEDS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	577,118
Additions	113,770
Disposals	(33,693)
	<hr/>
At 31 March 2011	657,195
DEPRECIATION	
At 1 April 2010	234,489
Charge for year	71,183
Eliminated on disposal	(23,829)
	<hr/>
At 31 March 2011	281,843
NET BOOK VALUE	
At 31 March 2011	375,352
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At 31 March 2010	342,629
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	101
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NET BOOK VALUE	
At 31 March 2011	101
	<hr/>
At 31 March 2010	101
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Crown Corner Ltd

Country of incorporation England

Nature of business Retailers of animal feed, produce and equipment

	% holding	2011 £	2010 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		66,027	38,203
Profit for the year		27,824	7,191
		<hr/>	<hr/>

ESSEX ANIMAL FEEDS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3 FIXED ASSET INVESTMENTS - continued

Scott Bird Ltd

Nature of business. Dormant Company

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00	<u>35,944</u>	<u>35,944</u>
Aggregate capital and reserves			

4. CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The Company paid £12,000 to Frieze Hall Farm in the year ended 31 March 2011 for the provision of management services and accommodation

Frieze Hall Farm is a business wholly owned by S R. Bird.

As at 31 March 2011 the company owed £6,182 to Crown Corner Ltd, a wholly owned subsidiary, on loan account. In addition trade debtors includes £33,322 44 owed to the company by Crown Corner Ltd. Sales of £598,355 were made to Crown Corner Ltd in the year ended 31 March 2011. SR Bird is the sole Director of Crown Corner Ltd