

280 4181

OLD PLACE (LINDFIELD) LIMITED

INCOME & EXPENDITURE ACCOUNT

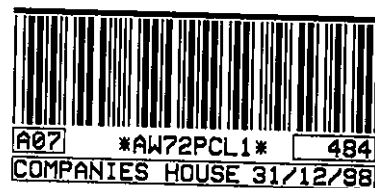
FOR

THE PERIOD ENDED 31st MARCH 1998

AND

BALANCE SHEET AS AT

31st MARCH 1998



OLD PLACE (LINDFIELD) LTD.

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 1st JANUARY,1997 to
31st MARCH,1998

INCOME

Maintenance contributions	560.00
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EXPENDITURE

Insurance Premium	75.00
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Drive Maintenance	227.06
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Weedkiller & Tree Removal	60.09
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Rat Poison	32.29
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Sundries	31.25
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Depreciation ('Garden Vac')	14.00
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Company Administration Expenditure	
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Annual Return Fee	15.00
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Total Expenditure for the period	<hr/> 454.69
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Excess of income over expenditure transferred to General Fund	<hr/> £105.31 <hr/>
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OLD PLACE (LINDFIELD) LTD

BALANCE SHEET AS AT 31st MARCH, 1998

FIXED ASSETS

Freehold Land at cost (Note 1)		431.53
'Garden Vac' at cost	72.00	
Less depreciation to date	42.00	
	<hr/>	30.00

CURRENT ASSETS

Balance at Girobank	1,396.96
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<u>TOTAL ASSETS</u>	<hr/> £1,858.49 <hr/>
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REPRESENTED BY:-

Share Capital issued: 13 shares of £1 each	13.00
Share Premium Account (Note 2)	569.53
Maintenance paid in advance	1.00
General Fund as at 31st December 1996	1,169.65
Add excess of Income over Expenditure for the period	105.31
	<hr/> 1,274.96 <hr/>

<u>SHAREHOLDERS' FUNDS</u>	<hr/> £1,858.49 <hr/>
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NOTES

- 1) FREEHOLD LAND AT COST - the drive was donated and the cost shown reflects only the legal and Land Registry charges for the conveyance and registration of the Company's title.
- 2) SHARE PREMIUM ACCOUNT - this represents the difference between the amount paid by shareholders for their share and the one pound nominal value of each share.

The directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (Total Exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its surplus for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.


K. Eldred
Chairman


J. Elkin.
Director