

COMPANY REGISTRATION NUMBER 02802568

A & M TRAVEL LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 JUNE 2012

MMA PARTNERSHIP LLP
Chartered Certified Accountants
6 Bruce Grove
London
N17 6RA

WEDNESDAY



A & M TRAVEL LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

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A & M TRAVEL LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		3,390	3,252
CURRENT ASSETS			
Debtors		275,814	213,797
Cash at bank and in hand		121,304	97,102
		<u>397,118</u>	<u>310,899</u>
CREDITORS: Amounts falling due within one year		<u>323,667</u>	<u>238,063</u>
NET CURRENT ASSETS		<u>73,451</u>	<u>72,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,841</u>	<u>76,088</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	30,000	30,000
Other reserves		15,000	15,000
Profit and loss account		31,841	31,088
SHAREHOLDER'S FUNDS		<u>76,841</u>	<u>76,088</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 December 2012, and are signed on their behalf by


MRS C M DHORASOO

Company Registration Number 02802568

The notes on pages 2 to 3 form part of these abbreviated accounts

A & M TRAVEL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commission receivable (excluding value added tax) Commission is only recognised when a customer has made a payment and the amount is not refundable if the booking is cancelled

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & M TRAVEL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	41,473
Additions	<u>1,268</u>
At 30 June 2012	<u>42,741</u>
DEPRECIATION	
At 1 July 2011	38,221
Charge for year	<u>1,130</u>
At 30 June 2012	<u>39,351</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,390</u>
At 30 June 2011	<u>3,252</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C M Dhorasoo throughout the current and previous year Mrs C M Dhorasoo is the managing director and majority shareholder

The following transactions took place between the company and the director

- 1 The directors loan account balance at the start of the year was £15,456 (2011 £25,029) Further interest free loans made during the year amounted to £37,324 (2011 £49,260) and the amount repaid by the director was £78,500 (2011 £58,833)
- 2 The maximum overdrawn balance during the year amounted to £37,456 (2011 £37,419)
- 3 The directors loan account balance at the year end was -£25,720 (2011 £15,456)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

A & M TRAVEL LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A & M TRAVEL LTD

YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & M TRAVEL LTD for the year ended 30 June 2012 as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of A & M TRAVEL LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of A & M TRAVEL LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than A & M TRAVEL LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & M TRAVEL LTD has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of A & M TRAVEL LTD. You consider that A & M TRAVEL LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A & M TRAVEL LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

6 Bruce Grove
London
N17 6RA

12 December 2012


MMA PARTNERSHIP LLP
Chartered Certified Accountants