

Registered number: 02802240

ACCESS DRILLING SERVICES LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/05/2018

Prepared By:

WALLER UK LIMITED

ACCOUNTANTS

28A CALLE CAMELIA

URB. CORTIJO DE TORREQUEBRADA

29630 BENALMADENA COSTA

MALAGA SPAIN

ACCESS DRILLING SERVICES LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/05/2018

DIRECTORS

PO BANCROFT

M BANCROFT

SECRETARY

M BANCROFT

REGISTERED OFFICE

5 LANTERN VIEW

NEW MILLS

HIGH PEAK

SK22 3EE

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 02802240

ACCOUNTANTS

WALLER UK LIMITED

ACCOUNTANTS

28A CALLE CAMELIA

URB. CORTIJO DE TORREQUEBRADA

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FOR THE YEAR ENDED 31/05/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

ACCESS DRILLING SERVICES LIMITED

BALANCE SHEET AT 31/05/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	239,631	286,500
CURRENT ASSETS			
Debtors	3	98,188	104,601
Cash at bank and in hand		<u>126,904</u>	<u>106,217</u>
		225,092	210,818
CREDITORS: Amounts falling due within one year	4	<u>98,354</u>	<u>96,011</u>
NET CURRENT ASSETS		126,738	114,807
TOTAL ASSETS LESS CURRENT LIABILITIES		366,369	401,307
CREDITORS: Amounts falling due after more than one year	5	<u>133,073</u>	<u>158,885</u>
NET ASSETS		<u>233,296</u>	<u>242,422</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>233,292</u>	<u>242,418</u>
SHAREHOLDERS' FUNDS		<u>233,296</u>	<u>242,422</u>

For the year ending 31/05/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 08/01/2019 and signed on their behalf by

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PO BANCROFT

Director

ACCESS DRILLING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/05/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/06/2017	165,573	348,015	215,138	39,705	768,431
Additions	-	-	-	2,089	2,089
At 31/05/2018	<u>165,573</u>	<u>348,015</u>	<u>215,138</u>	<u>41,794</u>	<u>770,520</u>
Depreciation					
At 01/06/2017	-	295,878	167,508	18,545	481,931
For the year	-	<u>20,232</u>	<u>24,366</u>	<u>4,360</u>	<u>48,958</u>
At 31/05/2018	-	<u>316,110</u>	<u>191,874</u>	<u>22,905</u>	<u>530,889</u>

Net Book Amounts				
At 31/05/2018	<u>165,573</u>	<u>31,905</u>	<u>23,264</u>	<u>18,889</u>
At 31/05/2017	<u>165,573</u>	<u>52,137</u>	<u>47,630</u>	<u>21,160</u>

3. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	<u>98,188</u>	<u>104,601</u>
	<u>98,188</u>	<u>104,601</u>

ACCESS DRILLING SERVICES LIMITED

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	11,342	5,919
Bank Loan	10,000	10,000
Hire purchase	27,521	30,366
Trade creditors	18,777	19,839
Other creditors	16,814	12,485
Accruals	<u>13,900</u>	<u>17,402</u>
	<u>98,354</u>	<u>96,011</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	99,174	109,167
Hire purchase >1yr	<u>33,899</u>	<u>49,718</u>
	<u>133,073</u>	<u>158,885</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:	<u>4</u>	<u>4</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.