

**ACCESS DRILLING SERVICES LTD.**

**Company Registration Number:  
02802240 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st June 2013**

**End date: 31st May 2014**

**SUBMITTED**

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# **ACCESS DRILLING SERVICES LTD.**

## **Company Information for the Period Ended 31st May 2014**

<b>Director:</b>	PO BANCROFT M BANCROFT
<b>Company secretary:</b>	M BANCROFT
<b>Registered office:</b>	5 Lantern View, New Mills High Peak Derbyshire SK22 3EE
<b>Company Registration Number:</b>	02802240 (England and Wales)

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# ACCESS DRILLING SERVICES LTD.

## Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	4	85,522	101,882
<b>Total fixed assets:</b>		<u>85,522</u>	<u>101,882</u>
<b>Current assets</b>			
Debtors:		154,884	164,497
Cash at bank and in hand:		78,380	69,808
<b>Total current assets:</b>		<u>233,264</u>	<u>234,305</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	5	124,520	123,082
<b>Net current assets (liabilities):</b>		<u>108,744</u>	<u>111,223</u>
<b>Total assets less current liabilities:</b>		194,266	213,105
Creditors: amounts falling due after more than one year:	6	12,940	36,663
<b>Total net assets (liabilities):</b>		<u><u>181,326</u></u>	<u><u>176,442</u></u>

The notes form part of these financial statements

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# ACCESS DRILLING SERVICES LTD.

## Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	7	4	4
Profit and Loss account:		<b>181,322</b>	176,438
<b>Total shareholders funds:</b>		<b><u>181,326</u></b>	<b><u>176,442</u></b>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 February 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: PO BANCROFT

Status: Director

The notes form part of these financial statements

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# **ACCESS DRILLING SERVICES LTD.**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention

#### **Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company net of vat

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation

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# ACCESS DRILLING SERVICES LTD.

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 4. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st June 2013:	436,502
Additions:	48,737
Disposals:	50,929
At 31st May 2014:	434,310
<b>Depreciation</b>	
At 01st June 2013:	334,620
Charge for year:	34,371
On disposals:	20,203
At 31st May 2014:	348,788
<b>Net book value</b>	
At 31st May 2014:	85,522
At 31st May 2013:	101,882

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# ACCESS DRILLING SERVICES LTD.

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	6,940	8,333
Amounts due under finance leases and hire purchase contracts:	23,517	32,090
Trade creditors:	39,698	35,923
Taxation and social security:	38,713	32,676
Accruals and deferred income:	15,652	14,060
<b>Total:</b>	<b><u>124,520</u></b>	<b><u>123,082</u></b>

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# ACCESS DRILLING SERVICES LTD.

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 6. Creditors: amounts falling due after more than one year

	2014 £	2013 £
Bank loans and overdrafts:	0	6,943
Amounts due under finance leases and hire purchase contracts:	12,940	29,720
<b>Total:</b>	<b><u>12,940</u></b>	<b><u>36,663</u></b>

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# ACCESS DRILLING SERVICES LTD.

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

