

Registered number: 02802240

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ACCESS DRILLING SERVICES LIMITED

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ACCOUNTS

FOR THE YEAR ENDED 31/05/2017

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Prepared By:

WALLER UK LIMITED

ACCOUNTANTS

THE GABLES

11 LANTERN VIEW

NEW MILLS

HIGH PEAK

SK22 3EE

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ACCESS DRILLING SERVICES LIMITED

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ACCOUNTS

FOR THE YEAR ENDED 31/05/2017

DIRECTORS

PO BANCROFT

M BANCROFT

SECRETARY

M BANCROFT

REGISTERED OFFICE

5 LANTERN VIEW

NEW MILLS

HIGH PEAK

SK22 3EE

COMPANY DETAILS

Private company limited by shares registered in EW - England  
and Wales, registered number 02802240

ACCOUNTANTS

WALLER UK LIMITED

ACCOUNTANTS

THE GABLES

11 LANTERN VIEW

NEW MILLS  
HIGH PEAK  
SK22 3EE

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ACCESS DRILLING SERVICES LIMITED

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ACCOUNTS  
FOR THE YEAR ENDED 31/05/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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ACCESS DRILLING SERVICES LIMITED

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BALANCE SHEET AT 31/05/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	286,500	106,924
CURRENT ASSETS			
Debtors	3	104,601	153,626
Cash at bank and in hand		<u>106,217</u>	<u>131,910</u>
		210,818	285,536
CREDITORS: Amounts falling due within one year	4	<u>96,011</u>	<u>102,490</u>
NET CURRENT ASSETS		<u>114,807</u>	<u>183,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		401,307	289,970
CREDITORS: Amounts falling due after more than one year	5	<u>158,885</u>	<u>46,211</u>
NET ASSETS		<u>242,422</u>	<u>243,759</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>242,418</u>	<u>243,755</u>
SHAREHOLDERS' FUNDS		<u>242,422</u>	<u>243,759</u>

For the year ending 31/05/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/01/2018 and signed on their behalf by

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PO BANCROFT

Director

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## ACCESS DRILLING SERVICES LIMITED

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### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/05/2017

#### 1. ACCOUNTING POLICIES

##### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

##### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

#### 2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/06/2016	-	298,550	213,138	17,300	528,988
Additions	165,573	49,465	2,000	22,405	239,443
At 31/05/2017	165,573	348,015	215,138	39,705	768,431
Depreciation					

At 01/06/2016	-	272,971	135,739	13,354	422,064
For the year	-	<u>22,907</u>	<u>31,769</u>	<u>5,191</u>	<u>59,867</u>
At 31/05/2017	-	<u>295,878</u>	<u>167,508</u>	<u>18,545</u>	<u>481,931</u>
Net Book Amounts					
At 31/05/2017	<u>165,573</u>	<u>52,137</u>	<u>47,630</u>	<u>21,160</u>	<u>286,500</u>
At 31/05/2016	-	<u>25,579</u>	<u>77,399</u>	<u>3,946</u>	<u>106,924</u>

### 3. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	<u>104,601</u>	<u>153,626</u>
	<u>104,601</u>	<u>153,626</u>

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## ACCESS DRILLING SERVICES LIMITED

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### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	5,919	18,799
Bank Loan	10,000	-
Hire purchase	30,366	28,250
Trade creditors	19,839	20,300
Other creditors	12,485	17,939
Accruals	<u>17,402</u>	<u>17,202</u>
	<u>96,011</u>	<u>102,490</u>

### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans (secured) >1yr	109,167	-
Hire purchase >1yr	<u>49,718</u>	<u>46,211</u>
	<u>158,885</u>	<u>46,211</u>

### 6. EMPLOYEES

	2017	2016
	No.	No.

### 7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.