

Registered number: 02802240

ACCESS DRILLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2016

Prepared By:

WALLER UK LIMITED

ACCOUNTANTS

THE GABLES

11 LANTERN VIEW

NEW MILLS

HIGH PEAK

SK22 3EE

ACCESS DRILLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2016

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The company's registered number is 02802240

ACCESS DRILLING SERVICES LIMITED

Registered Number: 02802240

BALANCE SHEET AT 31/05/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	106,924	81,091
CURRENT ASSETS			

Debtors (amounts falling due within one year)	3	153,626	158,702
Cash at bank and in hand		<u>131,910</u>	<u>54,669</u>
		285,536	213,371
CREDITORS: Amounts falling due within one year		<u>102,490</u>	<u>92,839</u>
NET CURRENT ASSETS		183,046	120,532
TOTAL ASSETS LESS CURRENT LIABILITIES		289,970	201,623
CREDITORS: Amounts falling due after more than one year	4	<u>46,211</u>	<u>18,303</u>
NET ASSETS		<u>243,759</u>	<u>183,320</u>
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account		<u>243,755</u>	<u>183,316</u>
SHAREHOLDERS' FUNDS		<u>243,759</u>	<u>183,320</u>

For the year ending 31/05/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/02/2017 and signed on their behalf by

PO BANCROFT
Director

ACCESS DRILLING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/05/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
Commercial Vehicles	25%
Fixtures and Fittings	15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the

future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost				
At 01/06/2015	273,305	171,723	17,300	462,328
Additions	25,245	61,415	-	86,660
Disposals	-	(20,000)	-	(20,000)
At 31/05/2016	<u>298,550</u>	<u>213,138</u>	<u>17,300</u>	<u>528,988</u>
Depreciation				
At 01/06/2015	254,209	114,596	12,432	381,237
Disposals	-	(20,000)	-	(20,000)
For the year	<u>18,762</u>	<u>41,143</u>	<u>922</u>	<u>60,827</u>
At 31/05/2016	<u>272,971</u>	<u>135,739</u>	<u>13,354</u>	<u>422,064</u>
Net Book Amounts				
At 31/05/2016	<u>25,579</u>	<u>77,399</u>	<u>3,946</u>	<u>106,924</u>
At 31/05/2015	<u>19,096</u>	<u>57,127</u>	<u>4,868</u>	<u>81,091</u>

ACCESS DRILLING SERVICES LIMITED

3. DEBTORS	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	153,626	149,432
Other debtors	<u>-</u>	<u>9,270</u>
	<u>153,626</u>	<u>158,702</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>46,211</u>	<u>18,303</u>
	<u>46,211</u>	<u>18,303</u>
Included in other creditors are:		
Obligations under hire purchase	46,211	18,303

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.