

Registered Number 02802240

ACCESS DRILLING SERVICES LTD.

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	101,882	80,494
		<u>101,882</u>	<u>80,494</u>
Current assets			
Debtors	3	164,497	149,811
Cash at bank and in hand		69,808	52,679
		<u>234,305</u>	<u>202,490</u>
Creditors: amounts falling due within one year	4	(123,082)	(110,822)
Net current assets (liabilities)		<u>111,223</u>	<u>91,668</u>
Total assets less current liabilities		<u>213,105</u>	<u>172,162</u>
Creditors: amounts falling due after more than one year	4	(36,663)	(41,100)
Total net assets (liabilities)		<u>176,442</u>	<u>131,062</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		176,438	131,058
Shareholders' funds		<u>176,442</u>	<u>131,062</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2014

And signed on their behalf by:

PO BANCROFT, Director

M BANCROFT, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	390,374
Additions	63,513
Disposals	(17,385)
Revaluations	-
Transfers	-
At 31 May 2013	<u>436,502</u>
Depreciation	
At 1 June 2012	309,880
Charge for the year	42,125
On disposals	(17,385)
At 31 May 2013	<u>334,620</u>
Net book values	
At 31 May 2013	<u>101,882</u>
At 31 May 2012	<u>80,494</u>

3 Debtors

	2013	2012
	£	£
Debtors include the following amounts due after more than one year	164,497	149,811

4 Creditors

	2013	2012
	£	£
Secured Debts	36,663	41,100

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
4 Ordinary shares of £1 each	4	4

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.