

Company Registration No. 02801554 (England and Wales)

PILBEAM & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

PILBEAM & CO LIMITED

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PILBEAM & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		7,348		8,794
Current assets					
Debtors		547,607		429,662	
		547,607		429,662	
Creditors: amounts falling due within one year		(578,620)		(456,412)	
Net current liabilities			(31,013)		(26,750)
Total assets less current liabilities			(23,665)		(17,956)
Creditors: amounts falling due after more than one year			(4,337)		(11,979)
			(28,002)		(29,935)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(28,004)		(29,937)
Shareholders' funds			(28,002)		(29,935)

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 September 2015

Mr S P Pilbeam
Director

Company Registration No. 02801554

PILBEAM & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis on the assumptions that the company receives continued support from the director and its creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% on reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2013	58,052
Additions	1,004
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At 30 September 2014	59,056
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Depreciation	
At 1 October 2013	49,258
Charge for the year	2,450
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At 30 September 2014	51,708
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Net book value	
At 30 September 2014	7,348
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At 30 September 2013	8,794
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PILBEAM & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		==	==

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