

Company Registration No. 02801554 (England and Wales)

PILBEAM & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 29 JUNE 2015

PILBEAM & CO LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PILBEAM & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,731		7,348
Current assets					
Debtors		535,082		547,607	
Cash at bank and in hand		10,406		-	
		<u>545,488</u>		<u>547,607</u>	
Creditors: amounts falling due within one year		<u>(522,610)</u>		<u>(578,620)</u>	
Net current assets/(liabilities)			22,878		(31,013)
Total assets less current liabilities			29,609		(23,665)
Creditors: amounts falling due after more than one year			(57,900)		(4,337)
			<u>(28,291)</u>		<u>(28,002)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(28,293)		(28,004)
Shareholders' funds			<u>(28,291)</u>		<u>(28,002)</u>

For the financial Period ended 29 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 29 September 2016

Mr S P Pilbeam
Director

Company Registration No. 02801554

PILBEAM & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis on the assumptions that the company receives continued support from the director and its creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2014	59,056
Additions	1,628
	<hr/>
At 29 June 2015	60,684
	<hr/>
Depreciation	
At 1 October 2014	51,708
Charge for the period	2,245
	<hr/>
At 29 June 2015	53,953
	<hr/>
Net book value	
At 29 June 2015	6,731
	<hr/> <hr/>
At 30 September 2014	7,348
	<hr/> <hr/>

PILBEAM & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 JUNE 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.