

Registered number
2801441

Pump Support Systems Limited
Report and Accounts
for the year ended 31 December 2011

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Pump Support Systems Limited
Annual Report
for the year ended 31 December 2011
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Pump Support Systems Limited

Directors and advisers

Directors

I G Wallace

J Wilkinson

J H Stewart

Registered office

C/O AES Engineering Limited

Global Technology Centre

Mill Close

Bradmarsh Business Park

Rotherham

S60 1BZ

Pump Support Systems Limited

Directors' Report

for the year ended 31 December 2011

The directors present their report and audited financial statements of the company for the year ended 31 December 2011

Principal activities

The company has not traded since 2010 following transfer of the business and assets to AESPUMP Limited

Principal risks and uncertainties and key performance indicators

The directors of AES Engineering Limited, the ultimate parent company, manage the group's risks and operations at a group level, rather than at an individual business unit level. For this reason, the company's directors believe that discussion of the group's risks and analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the company's business. The principal risks and uncertainties of the group, which includes those of the company, and the development, performance and position of the company, are discussed in the Director's report of AES Engineering Limited's annual Report which does not form part of this report.

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were

I G Wallace
J Wilkinson
J H Stewart

Directors' indemnities

The group maintains liability insurance for its directors and officers. The group also provided an indemnity for its directors, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006 and was in force during the financial year and at the date of approval of these financial statements.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Pump Support Systems Limited Directors' Report for the year ended 31 December 2011

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

On behalf of the Board



J H Stewart
Director
14 Aug 2012

Pump Support Systems Limited
Profit and Loss Account
for the year ended 31 December 2011

	Note	2011 £	6 Months to 31 December 2010 £
Turnover	1	-	255,069
Change in finished goods		-	(11,873)
		-	243,196
Goods for resale		-	(109,241)
Staff costs	4	-	(106,006)
Depreciation and amortisation		-	(4,508)
Other operating expenses		-	(46,002)
		-	(265,757)
Operating loss	3	-	(22,561)
Interest receivable	2	-	590
Loss on ordinary activities before taxation		-	(21,971)
Tax on loss on ordinary activities	6	-	-
Loss for the financial year	9	-	(21,971)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Pump Support Systems Limited
Balance Sheet
as at 31 December 2011

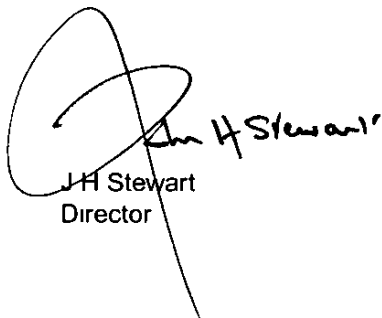
		Registered number	2801441
	Note	2011 £	2010 £
Current assets			
Debtors	7	225,206	225,206
Net current assets		225,206	225,206
Total assets less current liabilities		225,206	225,206
Net assets		225,206	225,206
Capital and reserves			
Called up share capital	8	400	400
Profit and loss account	9	224,806	224,806
Total shareholders' funds	10	225,206	225,206

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on pages 4 to 11 were approved by the board of directors on 14 August 2012 and were signed on its behalf by



J.H Stewart
 Director

Pump Support Systems Limited

Statement of accounting policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and under the historical cost convention. There were no material departures from those standards. The company has not traded during the year.

The company is exempt from the requirement of section 400 of the Companies Act 2006 to prepare consolidated group accounts as it is a wholly owned subsidiary undertaking of AES Engineering Limited.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 (Revised 1996) from producing a cash flow statement as it is a wholly-owned subsidiary undertaking of AES Engineering Limited.

Turnover

Turnover represents the amounts invoiced to customers net of value added tax. Under normal circumstances, turnover from product sales is recognised upon delivery to the customer or, in the case of goods supplied ex-works, generally upon collection by the customer or their agent. Where consignment stock arrangements are in place, turnover is recognised upon notification by the customer that the product has been withdrawn from consignment.

Deferred taxation

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax is not provided on timing differences arising from revaluation of fixed assets where there are no commitments to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax and liabilities are not discounted.

Leasing

Assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Operating lease rentals are charged to the profit and loss account as they are incurred.

Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by AES Engineering Limited, whose accounts are publicly available.

Pump Support Systems Limited

Notes to the financial statements for the year ended 31 December 2011

1 Turnover

The company's turnover and operating profit relate entirely to its principal activity

2 Interest receivable and similar income

	2011 £	6 Months to 31 December 2010 £
Interest receivable from other group companies	-	585
Other interest receivable	-	5
	-	590

3 Operating loss

	2011 £	6 Months to 31 December 2010 £
Operating loss is stated after charging/(crediting)		
Depreciation of owned fixed assets	-	4,508
Auditors' remuneration including expenses		
- audit	-	3,500
Operating leases - property	-	11,000

Pump Support Systems Limited

4 Employee information

The average monthly number of persons (including executive directors) employed by the company during the period was

By activity	2011	6 Months to 31 December 2010
Sales engineers	-	1
Management and administration	-	2
Production and stores	-	4
	-	7

Staff costs for the above persons were	2011 £	6 Months to 31 December 2010 £
Wages and salaries	-	95,232
Social security costs	-	9,279
Other pension costs	-	1,495
	-	106,006

5 Directors' emoluments

	2011 £	6 Months to 31 December 2010 £
Aggregate remuneration	-	12,850

Pump Support Systems Limited

6 Tax on loss on ordinary activities

	2011 £	6 Months to 31 December 2010 £
Total current tax	-	-
Deferred tax origination and reversal of timing differences	-	-
Tax on profit on ordinary activities	-	-

The tax charged on the profit for the period is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2011 £	6 Months to 31 December 2010 £
Loss on ordinary activities before tax	-	(21,971)
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 26.5% (6 Months to 31 December 2010 28%)	-	(6,152)
Effects of:		
Capital allowances and other timing differences	-	1,262
Group relief	-	4,890
Current tax charge	-	-

7 Debtors

	2011 £	2010 £
Amounts owed by group undertakings	225,206	225,206

Pump Support Systems Limited

8 Called up share capital

	Nominal value	2011 Number	2011 £	2010 £
Authorised				
Ordinary shares	£1 each	3,000	3,000	3,000
Ordinary Class A shares	£1 each	100	100	100
Allotted and fully paid				
Ordinary shares	£1 each	300	300	300
Ordinary Class A shares	£1 each	100	100	100
			400	400

9 Profit and loss account

	£
At 1 January 2011	224,806
Profit for the year	-
At 31 December 2011	224,806

10 Reconciliation of movements in shareholders' funds

For the year ended 31 December 2011	2011 £	2010 £
Loss for the period	-	(21,971)
Net decrease in shareholders' funds	-	(21,971)
Opening shareholders' funds	225,206	247,177
Closing shareholders' funds	225,206	225,206

11 Leasing commitments

At 31 December 2011 the company had annual commitments under non-cancellable operating leases expiring as follows

Land and buildings	2011 £	2010 £
Within two to five years	24,750	33,000

The lease is in process of being assigned to AESPUMP Limited, and for the accounting year has been accounted for in the financial statements of that company

Pump Support Systems Limited

12 Parent undertaking and ultimate controlling party

The ultimate parent undertaking, and the smallest and largest group to consolidate these financial statements, is AES Engineering Limited, a company incorporated in Great Britain

Copies of the consolidated financial statements of AES Engineering Limited can be obtained from the Registered Office at Global Technology Centre, Mill Close, Bradmarsh Business Park, Rotherham S60 1BZ, United Kingdom

The ultimate controlling party is considered to be Mr C J Rea, by virtue of his shareholding in AES Engineering Limited