

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
MILESON LIMITED**



MILESON LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2005**

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MILESON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTOR: Mr D J Healey

SECRETARY: Mr J E Davies

REGISTERED OFFICE: Alcester Road
Portway
Birmingham
West Midlands
B48 7HX

REGISTERED NUMBER: 2801430 (England and Wales)

ACCOUNTANTS: Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

MILESON LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Investments	2	35,000	35,000
CREDITORS			
Amounts falling due within one year		<u>34,998</u>	<u>34,998</u>
NET CURRENT LIABILITIES		<u>(34,998)</u>	<u>(34,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Mr D J Healey - Director

Approved by the Board on 15th May 2006

The notes form part of these abbreviated accounts

MILESON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the current year and previous year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st January 2005	
and 31st December 2005	35,000
NET BOOK VALUE	
At 31st December 2005	35,000
At 31st December 2004	35,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Alto Scaffolding Limited

Country of incorporation: England and Wales

Nature of business: scaffolding hire

	% holding	2005 £	2004 £
Class of shares:			
Ordinary	75.00		
Aggregate capital and reserves		254,516	225,489
Profit/(Loss) for the year		57,027	(25,338)

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	2	2