

COMPANY REGISTRATION NUMBER 2801430

*Registered company*

**MILESON LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2002**



# **MILESON LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2002**

---

### **CONTENTS**

### **PAGES**

The director's report

**1**

Balance sheet

**2**

Notes to the financial statements

**3 to 4**

---

# MILESON LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 DECEMBER 2002

---

The director presents his annual report together with the unaudited accounts of the company for the year ended 31 December 2002. The company is dormant and has not traded during the year.

#### THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 December 2002	At 1 January 2002
D J Healey	<u>2</u>	<u>2</u>

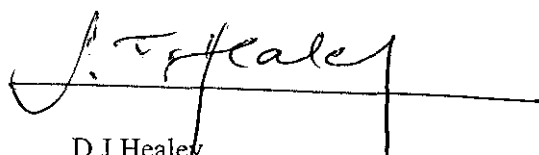
#### THE DIRECTOR'S INTERESTS IN SHARES OF THE SUBSIDIARY COMPANY

The director's interests in the shares of Alto Scaffolding Limited, the subsidiary company were as follows:

	Class of share	At 31 December 2002	At 1 January 2002
D J Healey	Ordinary	20,000	20,000

Registered office:  
Bloxam Court  
Corporation Street  
Rugby  
Warwickshire  
CV21 2DU

Signed by

  
D J Healey  
Director

Approved by the director on 13/10/03

# MILESON LIMITED

## BALANCE SHEET

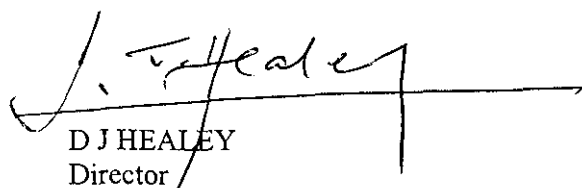
31 DECEMBER 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>			
Investments	2	35,000	35,000
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>34,998</u>	<u>34,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>2</u>	<u>2</u>

### Statements:

- (a) For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
  - (i) ensuring the company keeps accounting records in accordance with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 13.10.03

  
D J HEALEY  
Director

The notes on pages 3 to 4 form part of these financial statements.

# MILESON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2002

---

### 1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2002 and 31 December 2002	<u>35,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2002	<u>35,000</u>
At 31 December 2001	<u>35,000</u>

### SUBSIDIARY UNDERTAKINGS

The company owns 75% of the issued share capital of Alto Scaffolding Limited.

	2002 £	2001 £
<b>Statutory disclosures in respect of the year ended 31 December 2002.</b>		
Aggregate capital and reserves at 31 December 2002.	215,253	195,163
Profit for the year ended 31 December 2002.	20,090	18,354

The principal activity of Alto Scaffolding Limited is that of equipment hire.

Under the provisions of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Amounts owed to group undertakings	<u>34,998</u>	<u>34,998</u>

# MILESON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2002

---

### 4. RELATED PARTY DISCLOSURES

#### Control

The company was under the control of D J Healey.

#### Balances

Included in creditors is £34,998 (2001 - £34,998) due to Alto Scaffolding Limited the 75% subsidiary undertaking of the company.

### 5. SHARE CAPITAL

#### Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>