

REGISTERED NUMBER: 02801389 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2005

for

Ideapool Limited



Ideapool Limited

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Ideapool Limited
Company Information
for the Year Ended 31 March 2005

DIRECTOR: Mr J J Farrall

SECRETARY: Miss A Hall

REGISTERED OFFICE: Bank House
No 8 Mill Street
Cannock
Staffs
WS11 3DW

REGISTERED NUMBER: 02801389 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Ideapool Limited

**Abbreviated Balance Sheet
31 March 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		385		497
CURRENT ASSETS:					
Debtors		1,798		8,090	
Cash at bank		10,574		378	
		12,372		8,468	
CREDITORS: Amounts falling due within one year		5,920		5,065	
NET CURRENT ASSETS:			6,452		3,403
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,837		3,900
PROVISIONS FOR LIABILITIES AND CHARGES:			56		84
			£6,781		£3,816
CAPITAL AND RESERVES:					
Called up share capital	3		4,320		4,320
Profit and loss account			2,461		(504)
SHAREHOLDERS' FUNDS:			£6,781		£3,816

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

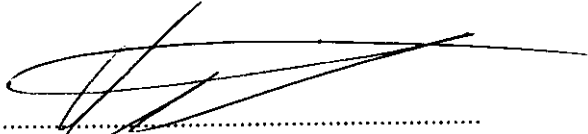
The notes form part of these abbreviated accounts

Ideapool Limited

**Abbreviated Balance Sheet
31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr J J Farrall - Director

Approved by the Board on 26/01/06.....

Ideapool Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 April 2004	1,794
Additions	103
	<hr/>
At 31 March 2005	1,897
	<hr/>
DEPRECIATION:	
At 1 April 2004	1,297
Charge for year	215
	<hr/>
At 31 March 2005	1,512
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	385
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At 31 March 2004	497
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Ideapool Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
5,000	Ordinary (A)	£1	5,000	5,000
5,000	Ordinary (B)	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
720	Ordinary (A)	£1	720	720
3,600	Ordinary (B)	£1	3,600	3,600
			<u>4,320</u>	<u>4,320</u>

4. TRANSACTIONS WITH DIRECTOR

At the 31 March 2005, the directors had the following credit balances on their loan accounts.

	2005	2004
	£	£
Mr J J Farrall	<u>3,547</u>	<u>4,277</u>