

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Ideapool Limited**

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for the Year Ended 31 March 2016**

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Ideapool Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr J J Farrall
Mr M A Bell

SECRETARY: Miss A Hall

REGISTERED OFFICE: Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

REGISTERED NUMBER: 02801389 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Ideapool Limited (Registered number: 02801389)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,651		3,771
CURRENT ASSETS					
Stocks		1,800		975	
Debtors		2,511		4,226	
Cash at bank		1,623		2,450	
		5,934		7,651	
CREDITORS					
Amounts falling due within one year		18,456		20,687	
NET CURRENT LIABILITIES			(12,522)		(13,036)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,871)		(9,265)
CAPITAL AND RESERVES					
Called up share capital	3		4,320		4,320
Profit and loss account			(14,191)		(13,585)
SHAREHOLDERS' FUNDS			(9,871)		(9,265)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mr J J Farrall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that the director and his family will continue to financially support the company. The directors consider that the company has sufficient working capital to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's ability to continue as a going concern is dependant upon the continuing support of its director.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	8,222
Additions	142
At 31 March 2016	<u>8,364</u>
DEPRECIATION	
At 1 April 2015	4,451
Charge for year	1,262
At 31 March 2016	<u>5,713</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,651</u>
At 31 March 2015	<u>3,771</u>

Ideapool Limited (Registered number: 02801389)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
720	Ordinary (A)	£1	720	720
3,600	Ordinary (B)	£1	<u>3,600</u>	<u>3,600</u>
			<u>4,320</u>	<u>4,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.