

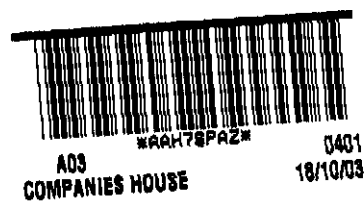
REGISTERED NUMBER: 02801389 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 2003

for

Ideapool Limited



Ideapool Limited

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Ideapool Limited
Company Information
for the Year Ended 31 March 2003

DIRECTORS:

Mr D Plant
Mrs C E Plant
Mr J J Farrall
Mr S J Harris

SECRETARY:

Mr D Plant

REGISTERED OFFICE:

Bank House
No 8 Mill Street
Cannock
Staffs
WS11 3DW

REGISTERED NUMBER:

02801389 (England and Wales)

ACCOUNTANTS:

Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Ideapool Limited

Abbreviated Balance Sheet
31 March 2003

| | | 2003 | | 2002 | |
|---|-------|--------------|--------------|--------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 325 | | 618 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 899 | | - | |
| Cash at bank | | 3,250 | | 1,554 | |
| | | <u>4,149</u> | | <u>1,554</u> | |
| CREDITORS: Amounts falling due within one year | | <u>3,433</u> | | <u>2,376</u> | |
| NET CURRENT ASSETS/(LIABILITIES): | | | <u>716</u> | | <u>(822)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>1,041</u> | | <u>(204)</u> |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | <u>48</u> | | <u>78</u> |
| | | | <u>£993</u> | | <u>£(282)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 4,320 | | 4,320 |
| Profit and loss account | | | (3,327) | | (4,602) |
| SHAREHOLDERS' FUNDS: | | | <u>£993</u> | | <u>£(282)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ideapool Limited

**Abbreviated Balance Sheet
31 March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C E Plant - DIRECTOR

Approved by the Board on16/10/03

The notes form part of these financial statements

Ideapool Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 April 2002 | |
| and 31 March 2003 | <u>1,172</u> |
| DEPRECIATION: | |
| At 1 April 2002 | 554 |
| Charge for year | <u>293</u> |
| At 31 March 2003 | <u>847</u> |
| NET BOOK VALUE: | |
| At 31 March 2003 | <u>325</u> |
| At 31 March 2002 | <u>618</u> |

Ideapool Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

3. CALLED UP SHARE CAPITAL

| Authorised: | | | | |
|-------------|--------------|-------------------|---------------|---------------|
| Number: | Class: | Nominal value: | 2003 £ | 2002 £ |
| 5,000 | Ordinary (A) | £1 | 5,000 | 5,000 |
| 5,000 | Ordinary (B) | £1 | 5,000 | 5,000 |
| | | | <u>10,000</u> | <u>10,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2003 £ | 2002 £ |
|-----------------------|--------------|-------------------|--------------|--------------|
| 720 | Ordinary (A) | £1 | 720 | 720 |
| 3,600 (2002 - 720) | Ordinary (B) | £1 | 3,600 | 3,600 |
| | | | <u>4,320</u> | <u>4,320</u> |

4. TRANSACTIONS WITH DIRECTORS

At the 31 March 2003, the directors had the following credit balances on their loan accounts.

| | 2003 £ | 2002 £ |
|----------------|--------------|--------------|
| Mr J J Farrall | <u>1,206</u> | <u>1,053</u> |