

REGISTERED NUMBER: 02801389 (England and Wales)

**Unaudited Abbreviated Accounts
for the Year Ended 31 March 2004
for
Ideapool Limited**



Ideapool Limited

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Ideapool Limited

Company Information
for the Year Ended 31 March 2004

DIRECTOR: Mr J J Farrall

SECRETARY: Miss A Hall

REGISTERED OFFICE: Bank House
No 8 Mill Street
Cannock
Staffs
WS11 3DW

REGISTERED NUMBER: 02801389 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Ideapool Limited

**Abbreviated Balance Sheet
31 March 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		497		325
CURRENT ASSETS:					
Debtors		8,090		899	
Cash at bank		378		3,250	
		<u>8,468</u>		<u>4,149</u>	
CREDITORS: Amounts falling due within one year		<u>5,065</u>		<u>3,433</u>	
NET CURRENT ASSETS:			<u>3,403</u>		<u>716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>3,900</u>		<u>1,041</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>84</u>		<u>48</u>
			<u><u>£3,816</u></u>		<u><u>£993</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		4,320		4,320
Profit and loss account			(504)		(3,327)
SHAREHOLDERS' FUNDS:			<u><u>£3,816</u></u>		<u><u>£993</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Ideapool Limited

**Abbreviated Balance Sheet
31 March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



HA . Mrs ~~C E Plant~~ - Director
MISS A M HALL .

Approved by the Board on 18/1/05

The notes form part of these abbreviated accounts

Ideapool Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	1,172
Additions	622
	<hr/>
At 31 March 2004	1,794
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DEPRECIATION:	
At 1 April 2003	847
Charge for year	450
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At 31 March 2004	1,297
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NET BOOK VALUE:	
At 31 March 2004	497
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At 31 March 2003	325
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Ideapool Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
5,000	Ordinary (A)	£1	5,000	5,000
5,000	Ordinary (B)	£1	5,000	5,000
			10,000	10,000

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
720	Ordinary (A)	£1	720	720
3,600	Ordinary (B)	£1	3,600	3,600
			4,320	4,320

4. TRANSACTIONS WITH DIRECTORS

At the 31 March 2003, the directors had the following credit balances on their loan accounts.

	2004	2003
	£	£
Mr J J Farrall	4,277	1,206