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**A A LETTINGS LTD**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2012**

**H MORRIS & CO**  
**Chartered Accountants**  
**6 Shirehall Park**  
**Hendon**  
**London NW4 2QL**

SATURDAY



A04 \*A1MCMXH5\* 24/11/2012 #192  
COMPANIES HOUSE

**A A LETTINGS LTD**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

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**A A LETTINGS LTD**  
**REPORT OF THE DIRECTOR**

The Director presents her Report along with the financial statements of the Company for the year ended 31st March 2012

**ACTIVITIES**

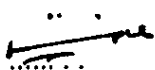
The principal activities of the Company are general property lettings and maintenance and property dealing.

**DIRECTOR**

The Director who served the Company during the year was Ms A Gbinigie

BY ORDER OF THE BOARD

Dated 15/11/ 2012

  
.....  
A Gbinigie - Director

**A A LETTINGS LTD**

**LIST OF DIRECTORS, ADVISERS AND MAIN ADDRESSES**

**DIRECTOR**

Ms A Gbinigie

**COMPANY SECRETARY**

Mr H Morris

**REGISTERED OFFICE**

3 West End Lane  
London NW6 4NU

**BUSINESS ADDRESS**

3 West End Lane  
London NW6 4NU

The Company is registered in England No 2801173

and was incorporated on 18th March 1993

**A A LETTINGS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST MARCH 2012**

	<u>NOTE</u>	<u>2012</u> £	<u>2011</u> £
<u>TURNOVER</u>		381,612	232,974
Administrative Costs		112,845	100,746
		<hr/>	<hr/>
<u>OPERATING PROFIT</u>	2	268,767	132,228
Interest Payable	3	196,119	202,705
		<hr/>	<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		72,648	(70,477)
TAXATION	4	-	-
		<hr/>	<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		72,648	(70,477)
<u>BALANCE BROUGHT FORWARD</u>		(607,137)	(536,660)
		<hr/>	<hr/>
<u>BALANCE CARRIED FORWARD</u>		(534,489)	(607,137)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements

**A A LETTINGS LTD**  
**BALANCE SHEET AS AT 31ST MARCH 2012**

	<u>NOTE</u>	<u>2012</u> £	<u>2011</u> £
<u>FIXED ASSETS</u>	4	7,011,404	7,567,087
<u>CURRENT ASSETS</u>			
Debtors		-	12,221
Balance at Bank		17,507	-
		17,507	12,221
<u>CURRENT LIABILITIES</u>			
Creditors amounts falling due within one year	5(A)	250,141	645,448
<u>NET CURRENT LIABILITIES</u>		(232,634)	(633,227)
		6,778,770	6,933,860
Creditors amounts falling due after more than one year	5(B)	6,493,928	6,615,574
<u>TOTAL NET ASSETS</u>		284,842	318,286
<u>REPRESENTED BY -</u>			
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	6	50	50
Profit and Loss Account		(534,489)	(607,137)
Capital Reserve	7	819,281	925,373
<u>TOTAL CAPITAL AND RESERVES</u>		284,842	318,286

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The Director's responsibilities

(a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

(b) To ensure compliance with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Director on 15 / 11 / 2012

 .. .. .

Ms A Gbinigie - Director

The notes on pages 5 to 7 form part of these financial statements

**A A LETTINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2012**

1. **ACCOUNTING POLICIES**

- a) The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b) Turnover represents income from rents, service charges and commission in the normal course of business and property dealing profits
- c) Depreciation is calculated at rates estimated to write off each asset over the term of its useful life as follows
- |           |   |     |
|-----------|---|-----|
| Equipment | - | 10% |
|-----------|---|-----|
- d) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. **OPERATING PROFIT**

	<u>2012</u>	<u>2011</u>
	£	£
This is stated after charging		
Depreciation	6,751	6,644
	<u>          </u>	<u>          </u>

3. **INTEREST PAYABLE**

Long-term	196,119	202,705
	<u>          </u>	<u>          </u>

**A A LETTINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2012**

**4. FIXED ASSETS**

	Long Leasehold <u>Properties</u> £	<u>Equipment</u> £	<u>Total</u> £
Cost/Valuation, 1.4.11	7,546,336	66,450	7,612,786
Additions/Disposals	(550,000)	1,068	(548,932)
	<hr/>	<hr/>	<hr/>
Cost/Valuation, 31.3.12	6,996,336	67,518	7,063,854
	<hr/>	<hr/>	<hr/>
Depreciation, 1.4.11	-	45,699	45,699
Charge for Year	-	6,751	6,751
	<hr/>	<hr/>	<hr/>
Depreciation, 31.3.12	-	52,450	52,450
	<hr/>	<hr/>	<hr/>
Net Book Value, 31.3.12	6,996,336	15,068	7,011,404
	<hr/>	<hr/>	<hr/>
Net Book Value, 31.3.11	7,546,336	20,751	7,567,087
	<hr/>	<hr/>	<hr/>

**5(A) CREDITORS**

	<u>2012</u> £	<u>2011</u> £
Amounts falling due within one year		
Bank Advances (Unsecured)	-	608
Accruals	2,500	2,639
Director's Loan Account	247,641	261,201
Sundry Loans	-	381,000
	<hr/>	<hr/>
	250,141	645,448
	<hr/>	<hr/>



**A A LETTINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2012**

5(B) **CREDITORS**

	<u>2012</u> £	<u>2011</u> £
Amounts falling due after more than one year		
Bank Advances (Secured)	5,334,400	6,615,574
Other Creditors	1,159,528	-
	<hr/>	<hr/>
	6,493,928	6,615,574
	<hr/>	<hr/>

6. **SHARE CAPITAL**

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of 10p each	500	500
	<hr/>	<hr/>

7 **CAPITAL RESERVE**

The Capital Reserve arises on the revaluation of the Long Leasehold Properties as at 31st March 2008