

REGISTERED NUMBER: 02800969 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
FOR
ABBAY PARK MEWS
RESIDENTS ASSOCIATION LIMITED

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for the year ended 5 APRIL 2017

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**ABBAY PARK MEWS
RESIDENTS ASSOCIATION LIMITED**

**COMPANY INFORMATION
for the year ended 5 APRIL 2017**

DIRECTOR: Mrs A Potter

SECRETARY: Ms A Shepherd

REGISTERED OFFICE: 19 Abbey Park Mews
Grimsby
N E Lincs
DN32 0JA

REGISTERED NUMBER: 02800969 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

ABBAY PARK MEWS
RESIDENTS ASSOCIATION LIMITED (REGISTERED NUMBER: 02800969)

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		8,725		8,725
CURRENT ASSETS					
Debtors	4	22		-	
Cash at bank		<u>3,431</u>		<u>1,201</u>	
		3,453		1,201	
CREDITORS					
Amounts falling due within one year	5	<u>396</u>		<u>1,155</u>	
NET CURRENT ASSETS			3,057		46
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,782</u>		<u>8,771</u>
CAPITAL AND RESERVES					
Called up share capital	6		18		18
Share premium			10,307		10,307
Retained earnings			<u>1,457</u>		<u>(1,554)</u>
SHAREHOLDERS' FUNDS			<u>11,782</u>		<u>8,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 May 2017 and were signed by:

Mrs A Potter - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 APRIL 2017

1. STATUTORY INFORMATION

Abbey Park Mews Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company adopted Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" in the current year. No transitional adjustments arose on the adoption of this standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for service charges, ground rents and fee.

Tangible fixed assets

No depreciation is provided on the freehold property. The freehold property is included at historic cost. Not depreciating the historic cost of the freehold property is considered to present a true and fair view of the assets of the company.

Income and expenditure

The company's income is derived from its members and its expenditure relates entirely to the premises occupied by its members. Therefore any surplus or deficit is carried forward to meet future costs and does not fall within the scope of corporation tax.

Debtors and creditors

Debtors and creditors with no interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2016	
and 5 April 2017	<u>8,725</u>
NET BOOK VALUE	
At 5 April 2017	<u>8,725</u>
At 5 April 2016	<u>8,725</u>

ABBAY PARK MEWS
RESIDENTS ASSOCIATION LIMITED (REGISTERED NUMBER: 02800969)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 APRIL 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>22</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>396</u>	<u>1,155</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
18	Ordinary	£1	<u>18</u>	<u>18</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.