

COMPANY NUMBER: 2800358

**THE COMPANIES ACT 1985 TO 1989**

**COMPANY LIMITED BY SHARES**

**CORUS LARGE DIAMETER PIPES LIMITED**

**ORDINARY RESOLUTIONS**

**PASSED ON 28 AUGUST 2002**

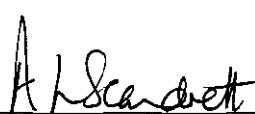
The following resolutions were passed by written resolution on 28 August 2002 by all the members of Corus Large Diameter Pipes Limited:


**ORDINARY RESOLUTIONS**

- (A) That the directors be given renewed unconditional authority to exercise all powers of the company to allot relevant securities.

The maximum nominal amount of relevant securities which may be allotted under this authority shall be the nominal amount of unissued shares at the date of this resolution or such other amount as may from time to time be authorised by the company in general meeting. The authority conferred on the directors by this resolution shall remain in force for a period of five years from the date of adoption of this resolution but may be revoked, varied or renewed from time to time by the company in general meeting in accordance with the Companies Act 1985 (as amended by The Companies Act 1989).

- (B) That the Company's capital denominated in Deutschmarks ("DM"), which amounts to DM100 divided into 20 "A" Ordinary shares of DM1 each and 80 "B" Ordinary shares of DM1 each (of which DM90 divided into 10 "A" Ordinary shares of DM1 each and 80 "B" Ordinary shares of DM1 each are issued and fully paid), and the nominal par value of the shares of DM1 each be and is hereby adjusted by way of redenomination and renominalisation into €51.00 divided into 20 "A" Ordinary shares of €0.51 each and 80 "B" Ordinary shares of €0.51 each (of which €41.90 divided into 10 "A" Ordinary shares of €0.51 each and 80 "B" Ordinary shares of €0.51 each are issued and fully paid), and that the provisions of the Company's Memorandum and Articles of Association be and are hereby altered accordingly.

  
Mrs A L Scandrett  
Secretary

  
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COMPANIES HOUSE \*L16UF7H\* 11/08/04  
LD4 0183  
COMPANIES HOUSE 29/07/04