

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

I & I FASHIONS LIMITED

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for the Year Ended 30 June 2013

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I & I FASHIONS LIMITED

Company Information
for the Year Ended 30 June 2013

DIRECTORS:

M. Imtiaz
M.I. Ahmed

SECRETARY:

Mr. M. Imtiaz

REGISTERED OFFICE:

8 Rugby Street
Strangeways
Manchester
M7 9SH

REGISTERED NUMBER:

02799877 (England and Wales)

I & I FASHIONS LIMITED (Registered number: 02799877)

Abbreviated Balance Sheet
30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Tangible assets	2		191		88
CURRENT ASSETS					
Stocks		78,000		72,320	
Debtors		14,161		7,060	
Prepayments and accrued income		4,844		4,521	
Cash at bank and in hand		17,717		3,936	
		<u>114,722</u>		<u>87,837</u>	
CREDITORS					
Amounts falling due within one year		<u>40,669</u>		<u>15,065</u>	
NET CURRENT ASSETS			<u>74,053</u>		<u>72,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,244</u>		<u>72,860</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>74,144</u>		<u>72,760</u>
SHAREHOLDERS' FUNDS			<u>74,244</u>		<u>72,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by:

M.I. Ahmed - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	6,184
Additions	<u>167</u>
At 30 June 2013	<u>6,351</u>
DEPRECIATION	
At 1 July 2012	6,096
Charge for year	<u>64</u>
At 30 June 2013	<u>6,160</u>
NET BOOK VALUE	
At 30 June 2013	<u>191</u>
At 30 June 2012	<u>88</u>

3. CALLED UP SHARE CAPITAL

4. RELATED PARTY DISCLOSURES

The company paid rent of £15,600 per annum to Mr. M. Imtiaz and Mr. M.I. Ahmed, who are the directors of the leaseholder

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.