

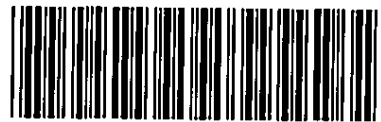
HOLLINGSWORTH COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

Company Registration No. 2798728 (England and Wales)

TUESDAY



ANOSSXXZ

A23

11/03/2008

346

COMPANIES HOUSE

HOLLINGSWORTH COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HOLLINGSWORTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		12,333		22,126
Current assets					
Stocks		23,949		37,703	
Debtors		57,587		33,107	
Cash at bank and in hand		106,262		102,417	
		<u>187,798</u>		<u>173,227</u>	
Creditors' amounts falling due within one year		<u>(41,430)</u>		<u>(32,426)</u>	
Net current assets			<u>146,368</u>		<u>140,801</u>
Total assets less current liabilities			<u>158,701</u>		<u>162,927</u>
Creditors' amounts falling due after more than one year			<u>(1,000,000)</u>		<u>(1,000,000)</u>
			<u>(841,299)</u>		<u>(837,073)</u>
Capital and reserves					
Called up share capital	3	587,815		587,815	
Profit and loss account		<u>(1,429,114)</u>		<u>(1,424,888)</u>	
Shareholders' funds			<u>(841,299)</u>		<u>(837,073)</u>

HOLLINGSWORTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) The members have not required the company to obtain an audit of its financial statements under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 February 2008



P Turner
Director



M Lloyd
Director

HOLLINGSWORTH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	3 years
Plant and machinery	8 years
Fixtures, fittings & equipment	2.5 to 5 years
Motor vehicles	4 years

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an administered fund.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HOLLINGSWORTH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006	131,027
Additions	500
Disposals	(6,037)
At 30 November 2007	<u>125,490</u>
Depreciation	
At 1 December 2006	108,901
On disposals	(5,893)
Charge for the year	10,149
At 30 November 2007	<u>113,157</u>
Net book value	
At 30 November 2007	<u>12,333</u>
At 30 November 2006	<u>22,126</u>

3 Share capital

	2007 £	2006 £
Authorised		
1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
1,000,000 Redeemable preference shares of £1 each	1,000,000	1,000,000
	<u>2,500,000</u>	<u>2,500,000</u>
	2007 £	2006 £
Allotted, called up and fully paid		
587,815 Ordinary shares of £1 each	<u>587,815</u>	<u>587,815</u>

The preference shares are disclosed under "Creditors amounts falling due after more than one year" in accordance with FRS 25 "Financial Instruments Disclosure and Presentation"

4 Ultimate parent company

The controlling party is Hollingsworth Holding Company Limited, and the ultimate controlling parties are P Turner and M Lloyd acting in concert