

FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
(Limited by Guarantee - not having a share capital)

DIRECTORS' REPORT AND
STATEMENT OF ACCOUNTS

YEAR ENDED 31ST MARCH 1999

2797811

REGISTERED CHARITY 1020725



FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
(Limited by Guarantee - not having a share capital)

REPORT OF THE DIRECTORS

The Directors present their annual report and the audited accounts for the year to 31st March 1999.

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

PRINCIPAL ACTIVITY

The company is a registered charity.
The principal activity of the company in the year under review was the provision of furniture and household items to people in need.

DIRECTORS

The Directors who served during the year were

M. Tomlin (Chairman)	D. Cooke (appointed 21.7.98)
B. Lawton (Treasurer)	J. Orton (appointed 21.7.98)
M. Chicken (Vice-Chairman)	K. Shaw (appointed 21.7.98)
K. Griffiths	W. Porteous (appointed 21.7.98)
K. Hobbs	P. Morgan(resigned 31.3.99)

AUDITORS

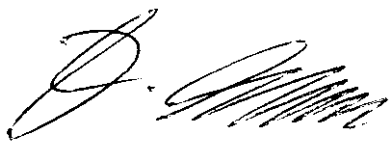
A resolution for the re-appointment of Stanley V. Bye & Co as auditors of the company will be proposed at the forthcoming Annual General Meeting.

Approved by the Board

K Shaw

Secretary

19th May 1999



FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS REPORT TO THE MEMBERS OF
FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
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We have audited the financial statements on pages 4 to 9.

Respective responsibilities of Directors and Auditors

As described on page 2 the company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

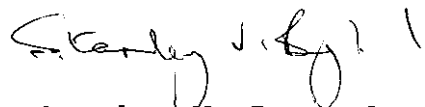
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31st March 1999 and of its deficiency for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, as applicable to small companies.



Stanley W. Bye & Co.,
Chartered Accountants
Registered Auditors
19th May 1999

61, Borough Road,
MIDDLESBROUGH,
Cleveland.

FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 1999

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	1998 Total Funds £
INCOMING RESOURCES					
Grants Receivable	2	17200	15576	32776	44800
Donations	3	-	7000	7000	5010
Investment Income		1114	-	1114	567
Delivery Charges		37485	-	37485	40915
Other Income		-	-	-	345
		<u>55799</u>	<u>22576</u>	<u>78375</u>	<u>91637</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	4	(54107)	(22356)	(76463)	(76642)
Management & Administration	4	(7043)	(220)	(7263)	(9578)
		<u>(5351)</u>	<u>-</u>	<u>(5351)</u>	<u>5417</u>
Release of Capital Grant		2082	-	2082	6431
		<u>2082</u>	<u>-</u>	<u>2082</u>	<u>6431</u>
Net outgoing expenditure/incoming resources		<u>(3269)</u>	<u>-</u>	<u>(3269)</u>	<u>11848</u>
Fund balances brought forward		<u>21732</u>	<u>-</u>	<u>21732</u>	<u>9884</u>
FUND BALANCES CARRIED FORWARD		<u><u>18463</u></u>	<u><u>-</u></u>	<u><u>18463</u></u>	<u><u>21732</u></u>

FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
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BALANCE SHEET

AS AT 31ST MARCH 1999

		1999		1998	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		4703
CURRENT ASSETS					
Stocks	6	1272		1268	
Debtors	7	1464		1789	
Cash at bank and in hand		17815		18958	
		<u>20551</u>		<u>22015</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(2088)</u>		<u>(3043)</u>	
NET CURRENT ASSETS			<u>18463</u>		<u>18972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18463		23675
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8		-		(1943)
NET ASSETS			<u>18463</u>		<u>21732</u>
CAPITAL AND RESERVES					
Income and Expenditure Account			<u>18463</u>		<u>21732</u>

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

M J Tomlin
R. Lawton **DIRECTORS**

Approved by the Board : 19th May 1999

The notes on pages 6 to 9 form part of these accounts

FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP).

- a** All grants and other income are accounted for gross when receivable, as long as they are capable of financial measurement.
- b** All expenditure is accounted for gross, and when incurred.
- c** Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on either an estimated time or floor space basis, as appropriate.
- d** Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rate on a straight line basis

Building Refurbishment	5% per annum
Equipment	20% per annum
Tools	20% per annum
Motor Vehicles	25% per annum
Computer	25% per annum

2. GRANTS RECEIVABLE

	1999	1998
	£	£
Tudor Trust	10000	-
Alchemy Trust	500	-
CWM	5076	-
CCF	5000	-
Greatham Hospital	2000	-
Lloyds TSB	4500	-
Greggs	1000	-
Halifax	500	-
Willam	3000	-
Comcast	200	-
Garfield Weston	1000	-
Stockton on Tees Borough Council/City Challenge	-	40000
Community Enterprise	-	1400
Business Link, Tees Valley	-	1400
Teesside Emergency Relief Fund	-	2000
	<u>32776</u>	<u>44800</u>

FURNITURE RECLAMATION AND DELIVERY ENTERPRISE
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NOTES TO THE ACCOUNTS

3. DONATION

(a) £6780; the value of Rent and Rate free accommodation donated by Stockton on Tees Borough Council is included in the total donations.

(b) Intangible Income

Services are donated by H.M.P., Kirklevington Grange. During the year 5,000 hours (1998:5,400 hours) of work were carried out by personnel from Kirklevington Grange.

4. ANALYSIS OF RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds £	1998 Total Funds £
Direct Charitable Expenditure				
Wages	38754	9500	48254	50314
Rent	-	5000	5000	5000
Testing Equipment	431	-	431	544
Materials	916	-	916	2610
Training	11	-	11	545
Heat and Light	502	-	502	455
Telephone and Postage	921	-	921	581
Stationery and Advertising	2203	-	2203	2532
Travel and Motor	8473	5076	13549	8138
Volunteers expenses	73	1000	1073	1541
Rates and Water	1653	1780	3433	1090
Consultancy fees	170	-	170	3292
	<u>54107</u>	<u>22356</u>	<u>76463</u>	<u>76642</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £	1998 Total Funds £
Management and Administration				
Insurance	639	-	639	3782
Accountancy	588	-	588	601
Cleaners wages	606	-	606	490
Repairs and Renewals	1305	220	1525	968
Legal and Professional	388	-	388	139
Bank Charges	-	-	-	24
Sundry	314	-	314	853
Depreciation	859	-	859	3221
Loss/Profit on disposal of fixed asset	2344	-	2344	(500)
	<u>7043</u>	<u>220</u>	<u>7263</u>	<u>9578</u>

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NOTES TO THE ACCOUNTS

5. TANGIBLE FIXED ASSETS

	Building Refurbishment	Motor Vehicles	Equipment	Tools	Computer	Total
	£	£	£	£	£	£
COST						
At 1st April 1998	2777	7050	5286	568	600	16281
Disposal	(2777)	(7050)	-	-	-	(9827)
At 31st March 1999	-	-	5286	568	600	6454
DEPRECIATION						
At 1st April 1998	695	5288	4577	568	450	11578
Disposal	(695)	(5288)	-	-	-	(5983)
Charge for the year	-	-	709	-	150	859
At 31st March 1999	-	-	5286	568	600	6454
NET BOOK VALUE						
At 31st March 1999	-	-	-	-	-	-
At 31st March 1998	2082	1762	709	-	150	4703

There were no commitments to capital expenditure at 31st March 1999 or at 31st March 1998.

6. STOCKS

1999 1998

£ £

Realisable value of refurbished goods	<u>1272</u>	<u>1268</u>
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7. DEBTORS

1999 1998

£ £

Prepayments	<u>1464</u>	<u>1789</u>
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NOTES TO THE ACCOUNTS

8. CREDITORS	1999	1998
a) Amounts falling due within one year:-	£	£
Grant Reserve	-	139
Other Creditors and accruals	881	2079
Social Security and Other Taxes	1207	825
	<u>2088</u>	<u>3043</u>
b) Amounts falling due after more than one year	£	£
Grant Reserve	-	1943
	<u>-</u>	<u>1943</u>
9. FUNDS	1999	1998
	£	£
Unrestricted Funds	<u>18463</u>	<u>21732</u>

10. COMPANY LIMITED BY GUARANTEE

The members of the company have each guaranteed to contribute a sum not exceeding £1 on the event of the company's being wound up. At 31st March 1999 there were 10 members.