

**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**

**DIRECTORS' REPORT AND  
STATEMENT OF ACCOUNTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

**REGISTERED CHARITY : 1020725**

**COMPANY NUMBER : 2797811**

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**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE  
REPORT OF THE TRUSTEES FOR  
THE YEAR ENDED 31<sup>ST</sup> MARCH 2014**

The trustees present their report and the audited financial statements for the year ended 31<sup>st</sup> March 2014

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity name	Furniture Reclamation and Delivery Enterprise	
Operating name	F R A D E	
Charity registration number	1020725	
Company registration number	2797811	
Registered office and Stockton operational address	The Green House 68-69 Brunswick Street STOCKTON TS18 1DY	
Other locations	14-16 Leadenhall Street DARLINGTON DL1 1RD	47-49 Wilson Street MIDDLESBROUGH TS1 1SA

**DIRECTORS**

The directors (who are trustees of the charity) who served during the year were

M Tomlin	Chairman
M Chicken (resigned 24 <sup>th</sup> September 2013)	Vice Chairman
K Shaw	Company Secretary
R Midgley	
D Carter (resigned 12 <sup>th</sup> February 2014)	
P Scrafton	
G Jordan (appointed November 2013)	

**CHIEF OFFICER**

J Trevillion

**AUDITORS**

S V Bye  
New Garth House  
Upper Garth Gardens  
GUISBOROUGH  
TS14 6HA

**BANKERS**

Santander Business Banking  
Bridle Road  
BOOTLE  
Merseyside  
L30 4GB

CAF Bank Limited  
PO Box 289  
West Mailing  
KENT  
ME19 4TA

## **FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014**

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

##### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9<sup>th</sup> March 1993 and registered as a charity on 7<sup>th</sup> May 1993. It is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The objects of the Charity were amended by Special Resolution dated 14<sup>th</sup> September 2004 and again by Special Resolution dated 28<sup>th</sup> July 2011. In the event of the company's being wound up, members are required to contribute an amount not exceeding £1.

##### Recruitment and appointment of Trustees

The number of trustees shall be not less than 5 and, until otherwise determined by a general meeting, not more than 10. The trustees, who are directors of the company, are known, under the company's Articles, as the Council of Management. The Council may from time to time and at any time appoint a member of the company as a member of the Council. Any member so appointed must retire at the next AGM but can put himself forward for re-election. At each AGM one third of the members of the Council retire from office, but may put themselves forward for re-election. Those retiring are those who have been longest in office since their last election or reappointment.

The Council are aware of the need to attract more trustees, both from the local community and the business world. We were delighted to welcome Philippa Scrafton and Graeme Jordan to the Board during the year. We said goodbye to David Carter who has made valuable contributions to our debates particularly in areas of Human Resource management and to Mike Chicken, formerly vice-chairman whose knowledge of waste management issues and more generally of community activity within the Borough of Stockton on Tees has proved invaluable over the years. Increasing demands on his workload at Stockton Borough Council has caused him to step down. We thank them both for their support and hope they may find time in the future to return to the Board.

##### Trustee Induction and Training

The Council remains aware of the need for their members to keep up to date with developments in the sector. They regularly undertake a self assessment process, aimed at identifying existing skills available and highlighting areas where new skills would be desirable. Trustee recruitment can then be targeted accordingly.

Any new trustees are given copies of the Memorandum and Articles of Association, the most recent set of audited accounts, budgets and management accounts. They are also encouraged to attend any external courses which are relevant to their appointment.

##### Risk management

The trustees regularly review and identify the major risks to which the charity is exposed, and establish systems to mitigate those risks. The major risk to the charity is the downturn in funding available to cover core costs, which is a general problem throughout the whole sector. This was identified and steps taken to mitigate this financial risk have included cost cutting measures, introducing delivery charges to customers and starting a Gift Aid scheme. In the meantime funding applications continue to be made to cover as much of core costs as possible.

A key element in the mitigation of Financial Risks is the setting of a suitable reserves policy to ensure reserves are available to cover future funding downturns.

##### Organisational structure

The Council of Management meets monthly and is responsible for the strategic direction and policy of the charity. The day to day operation of the charity is delegated to the full-time chief officer and his team, but the Council oversee the operation through the reports made by the manager to the council meetings and by regular consultation with the Board on an on-going basis.

##### Related parties

The charity has no related parties other than Council members and their immediate families.

## **FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public Benefit**

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

The company is a registered charity whose principal object is the provision of furniture and household items to people in need. It does this by facilitating the donation of suitable items of furniture from members of the public, which are then available for sale to people in need at a reasonable cost. This not only provides a service to the public but ensures the efficient recycling of furniture and household items which would otherwise be dumped and scrapped. The bicycle project stopped earlier this year because of the drying up of supply but it seems a new source of supply has become available so it is hoped we may be able to recommence when a member of staff can be trained in bicycle maintenance.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity has had a challenging year with sales of furniture of £255124 which is a little down on last year. The results of the Middlesbrough shop have been disappointing. The trustees have found additional funding very hard to find but they continue to actively seek other opportunities and look at possible cost savings.

#### **FINANCIAL REVIEW**

The statement of financial activities on page 7 shows the results for the year. There is a surplus for the year of £9838 on unrestricted funds. In common with many charities, the organisation is finding funding difficult to come by, the trustees are exploring every possible avenue to increase income.

##### Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are no funds available for long term investment. Any surplus funds are held in a deposit account with the CAF Bank Limited, where they are immediately available. However interest rates continue to be very low.

##### Reserves Policy

The charity's reserves policy states that it should hold sufficient free reserves (i.e. reserves not restricted or tied up in fixed assets) to cover 6 months budgeted expenditure plus contingent redundancy liabilities. At 31<sup>st</sup> March 2014 the free reserves were £23099, which does not meet the targeted figure of £140000 but the trustees are looking at any way of adding to this in the next few years (see below).

#### **PLANS FOR FUTURE PERIODS**

The trustees recognise that these are challenging times for all charities and they have therefore decided on the following future strategy:

- 1 The trustees continue to review the cost structure so that savings can be made where possible.
- 2 A consultant was engaged, at no cost to the charity, to advise on sources of finance, diversification and succession and the trustees are considering his report and the suggestions it contains.
- 3 The trustees remain interested in expanding into deconstruction, where furniture not suitable for resale will be stripped and its component parts sold for scrap. They are also looking at selling flooring for the first time, which the report in 2 above suggests could be financially viable.
- 4 Applications will be pursued vigorously for any funding which is relevant to the charity's needs.
- 5 The trustees have decided to give notice on the Middlesbrough shop which will therefore close at the end of September 2014. However they remain interested in securing premises with increased footfall and accessibility.

The trustees remain confident of the charity's future and look forward to the challenges ahead.

## **FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**

### **REPORT OF THE TRUSTEES (continued) YEAR ENDED 31<sup>ST</sup> MARCH 2014**

#### **RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT**

The trustees (who are also directors of Furniture Reclamation and Delivery Enterprise for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 and the special provisions for small companies under Part 15 of the Companies Act 2006 in preparing the annual report and financial statements of the charity

Approved by the Council of Management on 11<sup>th</sup> June 2014 and signed on its behalf by

  
M J Tomlin

**TRUSTEE**

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**

We have audited the financial statements of Furniture Reclamation and Delivery Enterprise for the year ended 31<sup>st</sup> March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report<sup>4</sup> to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> March 2014, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

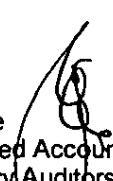
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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF  
FURNITURE RECLAMATION AND DELIVERY ENTERPRISE (Continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

  
S V Bye  
Chartered Accountants  
Statutory Auditors  
11<sup>th</sup> June 2014

New Garth House  
Upper Garth Gardens  
GUISBOROUGH  
TS14 6HA

SV Bye is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**  
(Limited by Guarantee – not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

	Note	Unrestricted Funds £	Restricted Funds £	2014 Total Funds £	2013 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
<i>Activities for generating funds</i>					
Investment income and interest		26	-	26	26
<b>Incoming resources from charitable activities</b>					
Sale of furniture		136426	-	136426	119870
Stockton		89573	-	89573	92769
Darlington		29125	-	29125	44764
Middlesbrough					
Grants received and similar income	2	2952	29820	32772	2944
Gift Aid Tax recovered		5162	-	5162	4762
Other income		2860	-	2860	602
<b>TOTAL INCOMING RESOURCES</b>		<u>266124</u>	<u>29820</u>	<u>295944</u>	<u>265737</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Provision of furniture etc		248088	24000	272088	269825
<b>Governance costs</b>		<u>8198</u>	<u>-</u>	<u>8198</u>	<u>7989</u>
<b>TOTAL RESOURCES EXPENDED</b>	4	<u>256286</u>	<u>24000</u>	<u>280286</u>	<u>277814</u>
<b>Net Incoming/(Outgoing) Resources</b>					
Net income/(Expenditure) for the year		9838	5820	15658	(4131)
Transfers		-	-	-	-
Fund balances brought forward		<u>19542</u>	<u>-</u>	<u>19542</u>	<u>31619</u>
<b>FUND BALANCES CARRIED FORWARD</b>	12	<u>29380</u>	<u>5820</u>	<u>35200</u>	<u>19542</u>



**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**  
**(Limited by Guarantee - not having a share capital)**  
**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2014**

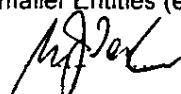
	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		6281		8375
<b>CURRENT ASSETS</b>					
Stock		400		603	
Debtors	9	4083		3990	
Cash at Bank and in Hand		44251		10907	
		<u>48734</u>		<u>15500</u>	
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	10	(19815)		(4333)	
<b>NET CURRENT ASSETS</b>			<u>28919</u>		<u>11167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35200</u>		<u>19542</u>
<b>UNRESTRICTED FUNDS</b>					
- General Fund			29380		19542
<b>RESTRICTED FUNDS</b>			<u>5820</u>		<u>-</u>
<b>TOTAL FUNDS</b>	12		<u>35200</u>		<u>19542</u>

For the year ending 31<sup>st</sup> March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

 M J Tomlin

Approved by the Board 11<sup>th</sup> June 2014

The notes on pages 9 to 13 form part of these accounts

**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**  
(Limited by Guarantee - not having a share capital)

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

**1 ACCOUNTING POLICIES**

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice issued in March 2005
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated furniture produces income when it is sold. Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on contribution to the charity. The value of services provided by volunteers is not included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Incoming resources from the provision of furniture and from investments are included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:
- |                        |     |
|------------------------|-----|
| Provision of furniture | 95% |
| Governance costs       | 5%  |
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are:
- |                            |                         |
|----------------------------|-------------------------|
| Motor Vehicles             | 25% on reducing balance |
| Computer                   | 25% on reducing balance |
| Equipment and phone system | 20% on reducing balance |
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.
- j) The stock held was purchased by the charity for resale due to insufficient stock levels.

**FURNITURE AND RECLAMATION AND DELIVERY ENTERPRISE**  
(Limited by guarantee - not having a share capital)

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

**2. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS**

	Unrestricted	Restricted	2014 Total	2013 Total
	£	£	£	£
<b>Grants received and similar income</b>				
Community Foundation	-	20000	20000	-
Teesside Emergency Relief Fund	-	1000	1000	-
Drapers Charitable Fund	-	4620	4620	-
Hospital of God at Greatham	-	3000	3000	-
The Rothley Trust	-	1200	1200	-
Other donations	309	-	309	-
Catalyst, Stockton	-	-	-	500
Recycling Credits	2643	-	2643	2444
	<u>2952</u>	<u>29820</u>	<u>32772</u>	<u>2944</u>

**3. SERVICES PROVIDED BY VOLUNTEERS**

Services are provided by volunteers from HMP Kirklevington Grange. During the year approximately 7000 hours (2013 7000 hours) were provided by these volunteers. In addition volunteers from the community across Darlington, Stockton and Middlesbrough gave approximately 4000 hours to the Charity.

**4. TOTAL RESOURCES EXPENDED**

	Basis of Allocation	Charitable Costs	Governance costs	Total 2014	Total 2013
<b>Costs directly allocated to activities</b>		£	£	£	£
Direct Supplies and services	Direct	45813	-	45813	61345
Premises	Direct	57208	-	57208	58000
Audit	Direct	-	725	725	700
Legal and HR costs	Direct	480	-	480	480
Teesside University Report	Direct	15000	-	15000	-
Depreciation/loss on sale	Direct	2094	-	2094	3665
<b>Support costs allocated to activities</b>					
Management salaries & on costs	Time	137298	7226	144524	142163
Office running costs	Usage	14195	247	14442	11461
		<u>272088</u>	<u>8198</u>	<u>280286</u>	<u>277814</u>

**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**  
(Limited by guarantee – not having a share capital)

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

**5 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging	<b>2014</b>	<b>2013</b>
	£	£
Depreciation on owned assets	2094	2792
Loss on sale of fixed assets	-	873
Trustees' remuneration	NIL	NIL
Auditor's remuneration		
- Audit Services	725	700
	<u>          </u>	<u>          </u>

**6 STAFF COSTS AND NUMBERS**

Staff costs were as follows	<b>2014</b>	<b>2013</b>
	£	£
Wages and Salaries	135931	133310
Social Security Costs	8242	8316
Pension costs	351	537
	<u>          </u>	<u>          </u>
	<u>144524</u>	<u>142163</u>

No employee received emoluments of more than £60,000 in either the current or previous year

The average weekly number of employees during the year was as follows -

	<b>2014</b>	<b>2013</b>
	No	No
Manager	1	1
Administration	1	1
Others	9	9
	<u>          </u>	<u>          </u>
	11	11
	<u>          </u>	<u>          </u>

**7. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities

**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**  
(Limited by Guarantee – not having a share capital)

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

**8. FIXED ASSETS**

	Computer £	Equipment £	Motor Vans £	Total £
<b>COST</b>				
At 1 <sup>st</sup> April 2013 and 31 <sup>st</sup> March 2014	1726	4671	22538	28935
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> April 2013	1651	3502	15407	20560
Charge for the Year	19	292	1783	2094
At 31 <sup>st</sup> March 2014	1670	3794	17190	22654
<b>NET BOOK VALUE</b>				
At 31 <sup>st</sup> March 2014	56	877	5348	6281
At 31 <sup>st</sup> March 2013	75	1169	7131	8375

There were no commitments to capital expenditure at 31<sup>st</sup> March 2014 or at 31<sup>st</sup> March 2013

**9. DEBTORS**

	2014 £	2013 £
Prepayments and other debtors	3567	2028
VAT	516	1962
	4083	3990

All debtors are receivable within one year

**10 CREDITORS. Amounts falling due within one year**

	2014 £	2013 £
Other Creditors and accruals	17658	2762
Social Security and other taxes	2157	1571
	19815	4333

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	6281	-	6281
Current Assets	42914	5820	48734
Current Liabilities	(19815)	-	(19815)
	29380	5820	35200

**FURNITURE RECLAMATION AND DELIVERY ENTERPRISE**  
(Limited by Guarantee – not having a share capital)

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2014**

<b>12 MOVEMENT IN FUNDS</b>	<b>At 1<sup>st</sup> April 2013 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31<sup>st</sup> March 2014 £</b>
<b>Restricted Funds</b>					
- Community Foundation	-	20000	(20000)	-	-
- Teesside Emergency Relief Fund (TERF)	-	1000	(1000)	-	-
- Drapers Charitable Fund	-	4620	-	-	4620
- Hospital of God at Greatham	-	3000	(3000)	-	-
- The Rothley Trust	-	1200	-	-	1200
	-	29820	(24000)	-	5820
<b>Unrestricted Funds</b>					
- General Fund	19542	266124	(256286)	-	29380
<b>TOTAL FUNDS</b>	<b>19542</b>	<b>295944</b>	<b>(280286)</b>	<b>-</b>	<b>35200</b>

**Purposes of restricted funds:**

<b>Community Foundation</b>	This grant financed a report by Teesside University and other travel expenses
<b>TERF</b>	This grant finances the administration of the provision of furniture in emergencies
<b>Drapers Charitable Fund</b>	This is to finance the purchase of a cleaning machine
<b>Hospital of God</b>	This was towards general running costs
<b>The Rothely Trust</b>	This is to finance the updating of the Chanty's website