

MONARCH FOODS LIMITED  
ABBREVIATED FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1997

Company Number: 2797806  
(England and Wales)

79 Park Lane  
Croydon  
Surrey CR0 1JG

Jaye & Co.  
Chartered Accountants



MONARCH FOODS LIMITED  
ABBREVIATED FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1997

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**MONARCH FOODS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MARCH 1997**

	<u>Notes</u>	£	<u>1997</u>	£	£	<u>1996</u>	£
<b>FIXED ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash at Bank and in Hand		209				209	
<b>CREDITORS : Amounts Falling Due within One Year</b>		(225)				(225)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(16)			(16)	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ (16)			£ (16)	
<b>CAPITAL AND RESERVES</b>							
Share Capital	2		2			2	
Profit and Loss Account			(18)			(18)	
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>	3		£ (16)			£ (16)	

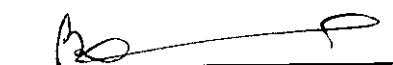
The directors consider that for the year ended 31st March 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The company did not trade during the financial year.  
The attached notes form part of these accounts.

Signed on behalf of the  
board of directors



B W Chick  
Director

Approved by the board: 16 January 1998

The notes on page 2 form part of these accounts.

**MONARCH FOODS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 1997****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Research and Development**

Expenditure on research and development, incurred in the year other than on fixed assets, is charged to the profit and loss account.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating loss.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

**2. SHARE CAPITAL**

	<u>1997</u>	<u>1996</u>
	£	£
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	2	2
	<hr/>	<hr/>

**3. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>1997</u>	<u>1996</u>
	£	£
LOSS FOR THE FINANCIAL YEAR	-	(18)
Opening Shareholders' Funds	(16)	2
	<hr/>	<hr/>
Closing Shareholders' Funds	(16)	(16)
	<hr/>	<hr/>