

Rule 126/
154

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 126(2)(b) or
 Rule 154 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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Company Number

02797699

To the Registrar of Companies

Name of Company

Franciacorta Limited

☒ We
 David Harry Gilbert
 55 Baker Street
 London
 W1U 7EU

William Matthew Humphries Tait
 55 Baker Street
 London
 W1U 7EU

supervisor(s) of a voluntary arrangement taking effect on

23 February 2010

present overleaf my/our abstract of receipts and payments for the period from

23 February 2011

to

22 February 2012

Number of continuation sheets (if any) attached



Signed

Date

01 MAR 2012

BDO LLP
 55 Baker Street
 London
 W1U 7EU

Insolvent

SATURDAY



A15VPT80

A09

31/03/2012

#415

COMPANIES HOUSE

Ref 00151573/DHG/MWT/ML/KEL/KLJ/A

RECEIPTS		£
Brought forward from previous Abstract (if any)		11,262 88
CVA Contributions		17,762 50
Bank Interest Net of Tax		77 83
Carried forward to		29,103 21
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if any)		0 00
Joint Supervisors' Fees		3,125 40
Joint Supervisors' Disbursements		83 00
Vat Input		641 68
Carried forward to		3,850 08
* continuation sheet / next abstract		

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed



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Private and Confidential

«NAME»
«A1»
«A2»
«A3»
«A4»
«A5»

30 March 2012

Our Ref 2/ADR/CVA483 Creditor
Letter/A6

Please ask for
Adam Roseby
020 7893 2862
adam.roseby@bdo.co.uk

Dear Sir(s)

**Alivini (North) Limited ("the Company") - Subject to a Company Voluntary Arrangement
High Court of Justice, Chancery Division Number 981 of 2010**

Since the second anniversary of my appointment has recently passed, I enclose herewith a summary of my receipts and payments together with a report on the progress of the company voluntary arrangement.

I trust you will find the enclosed self explanatory, but should you have any queries please do not hesitate to contact my office.

Yours faithfully

D H Gilbert
Supervisor
Authorised by the Insolvency Practitioners Association

Enc

2/ADR/CVA483 Creditor Letter
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Alivini (North) Limited ("the Company" or "ANL")
Comments on the progress and efficacy
of the Company Voluntary Arrangement ("the CVA")

1 Receipts and Payments

I attach a statement showing my receipts and payments for the period since the date of my appointment on 23 February 2010 to 22 February 2012. I consider the receipts and payments to be self explanatory.

2 Progress of the CVA

The agreed proposal stipulated that the Company make monthly contributions of £2,000 for the first 12 months and £2,600 for the remaining 13-60 months to the joint supervisors. I can confirm that the contributions have been made in accordance with the proposal.

3 Prospects for Creditors

3.1 Secured Creditor

The Company has one secured creditor, Centric SPV 1 Limited ("Centric"). The CVA does not affect the rights of the secured creditor.

3.2 Preferential Creditors

The Company has no preferential creditors.

3.3 Unsecured Creditors

A distribution to all creditors who have proved their debt, including any employees who were made redundant, will be made once sufficient funds are held to make a distribution economical

The joint supervisors anticipate a first dividend of approximately 10p in the £ will be made in the third quarter of 2012. Prior to making a distribution, all potential creditors will receive a notice of intended dividend and be invited to submit their claims.

4 Associated Companies

As creditors are aware, CVAs were also implemented in relation to Alivini Company Limited ("ACL") and Franciacorta Limited ("FCL"). ACL operates in the south of England, predominantly in and around London. FCL is a holding Company of both ACL and ANL. Both of these CVAs are also up to date.

5 Joint Supervisors' Remuneration

Creditors have already approved the joint supervisors' remuneration on a time costs basis and to date I have drawn £6,782. A further amount of £928 has accrued but not yet been drawn. I attach a schedule which summarises the time costs accrued to date and indicates the work undertaken.

Please note that due to a change in government legislation, it is no longer possible to recover the VAT element of the joint supervisors' remuneration. Consequently, the £1,372 shown as the VAT Input line of the receipts and payments statement cannot be

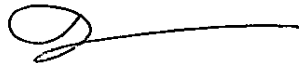
reclaimed from HM Revenue & Customs. Future bills will be VAT exempt in accordance with HM Revenue & Customs policy.

6 Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. I therefore report that since my last report the sum of £79 has been drawn in respect of category 1 disbursements for insurance.

Additionally my firm incurs costs in relation to postage, stationery, photocopying charges telephone and fax costs which cannot economically be recorded in respect of a specific case. These are called category 2 disbursements. My firm's policy is not to charge for category 2 disbursements.

Dated: 30 March 2012



David Harry Gilbert
Joint Supervisor

Authorised by the Insolvency Practitioners Association

Alivini (North) Limited
Subject to a Company Voluntary Arrangement

Summary of Joint Supervisors' Receipts And Payments from 23 February 2010
(date of approval) to 22 February 2012

	Movement since last report (£)	Total (£)
RECEIPTS		
CVA Contributions	28,600.00	52,600.00
Bank Interest Net of Tax	124.65	145 27
	<u>28,724 65</u>	<u>52,745.27</u>
PAYMENTS		
Joint Supervisors' Fees	6,781.55	6,781.55
Joint Supervisors' Disbursements	79.00	79.00
Vat Input	1,372 11	1,372 11
	<u>8,232.66</u>	<u>8,232 66</u>
Balances in Hand		44,512.61
		<u>52,745.27</u>

BDO LLP
55 Baker Street
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D Gilbert & M Tait
Joint Supervisors
30 March 2012

Summary of Time Charged and Rates Applicable for the Period From 23 February 2010 to 22 February 2012

Net Total	23 85	7,709 65	298 23
Other Disbursements		79 00	
Billed		6,860 55	
Grand Total		928 10	