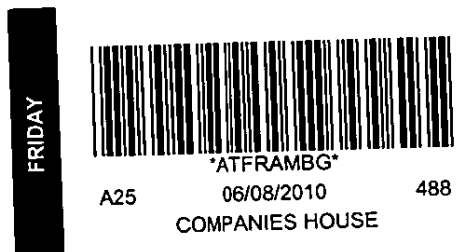


**THE BEAUTY WORKS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**



**HEDLEY DUNK LIMITED**  
Chartered Accountants & Registered Auditors  
Trinity House  
3 Bullace Lane  
Dartford  
Kent  
DA1 1BB

**THE BEAUTY WORKS LIMITED**  
**REGISTERED NUMBER: 02797534**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		48,782		60,237
Investment property	3		645,000		645,000
			<u>693,782</u>		<u>705,237</u>
<b>CURRENT ASSETS</b>					
Stocks		373,245		537,576	
Debtors		1,253,184		842,789	
Cash at bank and in hand		8,442		10,291	
		<u>1,634,871</u>		<u>1,390,656</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(1,458,726)		(1,633,498)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>176,145</u>		<u>(242,842)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>869,927</u>		<u>462,395</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5		(452,458)		(17,038)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(1,316)
<b>NET ASSETS</b>			<u><u>417,469</u></u>		<u><u>444,041</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2,220		2,220
Share premium account			43,625		43,625
Revaluation reserve			237,605		237,605
Profit and loss account			134,019		160,591
<b>SHAREHOLDERS' FUNDS</b>			<u><u>417,469</u></u>		<u><u>444,041</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

**THE BEAUTY WORKS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2009**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

**N L Pearson**  
Director



20-5-2010

The notes on pages 3 to 4 form part of these financial statements

## THE BEAUTY WORKS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25%	reducing balance
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance
Computer equipment	-	25%	reducing balance

##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 January 2009	198,241
Additions	8,447
	<hr/>
At 31 December 2009	206,688
	<hr/>
<b>Depreciation</b>	
At 1 January 2009	138,004
Charge for the year	19,902
	<hr/>
At 31 December 2009	157,906
	<hr/>
<b>Net book value</b>	
At 31 December 2009	48,782
	<hr/>
At 31 December 2008	60,237
	<hr/>

# THE BEAUTY WORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 3. INVESTMENT PROPERTY

	£
<b>Cost and valuation</b>	
At 1 January 2009 and 31 December 2009	645,000

The 2009 valuations were made by an independent surveyor on behalf of the company's bankers, on an open market value for existing use basis

### 4. CREDITORS: Amounts falling due within one year

Included in creditors due within one year are secured creditors amounting to £987,039 (2008 - £1,030,314)

### 5. CREDITORS: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2009 £	2008 £
Repayable by instalments	440,000	-

Included in creditors due within more than one year are secured creditors amounting to £452,458 (2008 - £17,038)

### 6. SHARE CAPITAL

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
2,220 Ordinary shares of £1 each	2,220	2,220

### 7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other debtors is an advance to Mrs N L Pearson amounting to £48,546 The balance brought forward was £1,331 and the maximum balance outstanding was £48,546