

COMPANY REGISTRATION NUMBER 02797534

THE BEAUTY WORKS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

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THE BEAUTY WORKS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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THE BEAUTY WORKS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>664,237</u>	<u>680,068</u>
CURRENT ASSETS			
Stocks		618,971	326,031
Debtors		1,109,960	1,934,382
Cash at bank and in hand		<u>21,623</u>	<u>221,431</u>
		<u>1,750,554</u>	<u>2,481,844</u>
CREDITORS: Amounts falling due within one year		<u>1,732,699</u>	<u>2,462,592</u>
NET CURRENT ASSETS		<u>17,855</u>	<u>19,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,092</u>	<u>699,320</u>
CREDITORS: Amounts falling due after more than one year		<u>787,825</u>	<u>642,376</u>
		<u>(105,733)</u>	<u>56,944</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,220	2,220
Share premium account		43,625	43,625
Revaluation reserve		237,605	237,605
Profit and loss account		<u>(389,183)</u>	<u>(226,506)</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(105,733)</u>	<u>56,944</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

THE BEAUTY WORKS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 September 2012

MS N L PEARSON
Director



Company Registration Number 02797534

The notes on pages 3 to 4 form part of these abbreviated accounts

THE BEAUTY WORKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% straight line
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

THE BEAUTY WORKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2011 and 31 December 2011	<u>854,727</u>
DEPRECIATION	
At 1 January 2011	178,104
Charge for year	<u>12,386</u>
At 31 December 2011	<u>190,490</u>
NET BOOK VALUE	
At 31 December 2011	<u>664,237</u>
At 31 December 2010	<u>676,623</u>

3 SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
2,220 Ordinary shares of £1 each	<u>2,220</u>	<u>2,220</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2,220 Ordinary shares of £1 each	<u>2,220</u>	<u>2,220</u>	<u>2,220</u>	<u>2,220</u>

