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**THE CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT  
LIMITED**

**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010**

**COMPANY REGISTRATION NO 02797013**

## **Centre for Employment and Enterprise Development Limited**

Directors as at 31 March 2010

L Goodridge

Dr S Fubara-Secretary

J Gomwalk

### **Registered Office:**

Ujima House

97-107 Wilder Street

Bristol

BS2 8QU

Company No 2797013

### **Director's Report**

The Director presents his report and financial statement for the year ended 31 March 2010

### **Principal Activity**

The company's principal activity during the period was providing opportunities for developing professional & technical skills for those disadvantaged adults with the community

### **Business Review:**

Most aspects of the business remained inactive during the period and results are shown in the profit & loss account on page

By Order of Directors



Joseph Gomwalk

Director

Dated 20th Nov. 2010

## Centre for Employment and Enterprise Development Limited

Profit and Loss account for the year ended 31 March 2010

	<u>2010</u>	<u>2009</u>
	£	£
Sales	9192	5391
Cost of Sales		
Opening Stock	252	1752
Purchases	0	2994
Closing Stock	(188)	(252)
	64	4494
Gross Profit	<u>9128</u>	<u>897</u>
Expenditure		
Management Fee	1500	-
Accountant's Fees	650	650
Bank Charges	235	112
Premises Expenses	6195 24	
Depreciation	4277	4277
	<u>12857 24</u>	<u>5039</u>
Profit (loss) for the year	(3729 24)	(4142)
Interest Recieved	-	-
Amortisation of Capital Grant	3686	3686
Corporation Tax	-	-
Covenants & Gift Aid	0	0
Profit/(Loss) for the year after Taxation and Gift aid	<u>(43 24)</u>	<u>(456)</u>
Balance Brought Forward	<u>13,642</u>	<u>14,098</u>
	<u>13,598 76</u>	<u>13,642</u>

# Centre for Employment and Enterprise Development Limited

## Balance Sheet as at 31 March 2010

		<u>2010</u>	<u>2009</u>
	<b>Notes</b>		
Fixed assets			
Tangible Assets	<b>(1)</b>	405,516 00	434,437.00
Current Assets			
Stock		188.00	252 00
Debtors & Prepayments		-	
Cash at bank		431 00	143 00
		619 00	395 00
Current Liabilities			
Creditor			
Amount falling due within 12 months		0 00	(15,673 00)
Net Current Assets		619 00	(15,278 00)
Creditor			
Amount falling due after 12 months <b>(2)</b>		0 00	0 00
Revenue Reserves		406,135 00	419,159 00

**Centre for Employment and Enterprise Development Limited**

For the financial period ended 31st March 2010, the company was exempt from requirements relating to audited accounts in accordance with section 477 of the Companies Act 2006

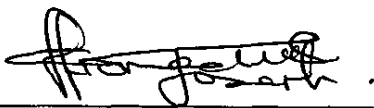
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of companies Act 2006 with respect to accounting records and preparation of accounts

These financial statements have been prepared in accordance with the provisions relating to small companies subject to the small companies regime

These accounts were approved on 20/11/10 and signed on behalf of Directors by

Joseph Gomwalk

  
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Date 20th NOV. 2010

## **Centre for Employment and Enterprise Development Limited**

### **Notes to the accounts for the year ended 31st March 2010**

#### **Principal Accounting policies**

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for smaller Entities (Effective January 2007)

#### **Value Added Tax**

The company is not VAT registered

#### **Income**

All income is included in the statements when the company is entitled to the income and the amount can be quantified with reasonable accuracy

#### **Expenditure**

Expenditure is recognised on accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

#### **Fixed Assets**

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance basis

It is not the policy of the Company to depreciate the freehold property

Leasehold property is depreciated over the life of the lease

#### **Deferred Government Grants**

Deferred Government Grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated life of the assets to which they relate

**(1) Tangible Fixed Assets**

	<u>Fittings &amp; Equipment</u>	<u>Property</u>	<u>Total</u>
	£	£	£
Cost			
Balance Brought Forward	30,804	433,305	464,109
Additions	0	0	0
	<hr/> 30,804	<hr/> 433,305	<hr/> 464,109
Depreciation			
Balance Brought Forward	29,672	30,568	60,240
Charge for the year	566	2688	3254
	<hr/> 30,238	<hr/> 33,256	<hr/> 63,494
Net Book value at 31 March 2010	566	400,049	400,615
Net Book value at 31 March 2009	1698	437,016	438714
<b>(2) Creditor:</b>		<b>2010</b>	<b>2009</b>
<b>Amount falling due after 12 months</b>			
Deferred Income			
Government Grants deferred		405,566	435,004
Amortisation		24,053	25,802
At 31 March 2010		3430	3686
Credited to Profit & Loss Account		27,483	29,488
Balance 31 March 2010		<b>378,083</b>	<b>405,516</b>