

**THE CENTRE FOR EMPLOYMENT AND ENTERPRISE
DEVELOPMENT LIMITED**

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

COMPANY REGISTRATION NO 02797013



The Centre for Employment and Enterprise Development Limited

Directors as at March 2011

Dr S Johnson

D Dravie-John

T Olubodunrin

J Gomwalk

R Tawose

Registered Office:

Ujima House

97 – 107 Wilder Street

Bristol

BS2 8QU

Company No 02797013

Director's Report

The Directors present this report and financial statement for the year ended 31st March 2011

Principal Activity

The company's principal activity during the period was providing opportunities for developing professional and technical skills for those disadvantaged adults within the community

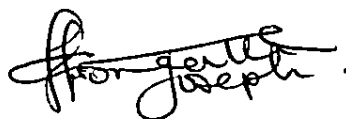
Business Review

Most aspects of the business remained inactive during the period under review and results are shown in the profit and loss account on page 2

By Order of Directors

Joseph Gomwalk

Director Signature

A handwritten signature in black ink, appearing to read 'Joseph Gomwalk', written over a horizontal line.

Dated 16th Dec. 2011.

Centre for Employment and Enterprise Development Limited

Profit and Loss account for the year ended 31 March 2011

	2011	2010
Sales	15594	9192
Cost of Sales	-	-
Opening Stock	188	252
Purchases	0	0
Closing Stock	-102	-188
	86	64
Gross Profit	15,508	9,128
Expenditure		
Management Fee	1500	1500
Accountant's Fees	650	650
Bank Charges	129	235
Premises Expenses	13685	6195 24
Depreciation	4277	4277
	20,241	12,857 24
Profit(loss) for the year	-4733	-3729 24
Interest Received	0	0
Amortisation of Capital Grant	3686	3686
Corporation Tax		
Profit & Loss for the year	-1047	-43 24
Balance Brought Forward	13,598 76	13,642
	12,551 76	13,598.76

Centre for Employment and Enterprise Development Limited

Balance sheet as at 31st March 2011

		<u>2011</u>	<u>2010</u>
	Notes		
Fixed assets:			
Tangible Assets	1	425,883 00	430,160 00
Current Assets			
Stock		102 00	188 00
Debtors & Prepayments		-	-
Cash at bank		2,201 00	431 00
		2,303.00	619.00
Current Liabilities			
Creditor Amount falling due within 12 months		(11,099 00)	0 00
Net Current Assets		(8,796 00)	619 00
Creditor Amount falling due after 12 months	2	-398,144 00	-401,830
Revenue Reserves		<u>18,942.00</u>	<u>28,949.00</u>

Centre for Employment and Enterprise Development Limited

For the financial period ended 31st March 2011, the company was exempt from requirements relating to audited accounts in accordance with section 477 of the companies Act 2006

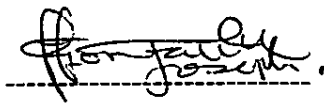
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of companies Act 2006 with respect to accounting records and preparation of accounts

These financial statements have been prepared in accordance with the provisions relating to small companies regime

These accounts were approved on 15/12/11 and signed on behalf of Directors by

Joseph Gomwalk

A handwritten signature in black ink, appearing to read 'Joseph Gomwalk', written over a horizontal dashed line.

Director

Date 16th Dec 2011

Centre for Employment and Enterprise Development Limited

Notes to the accounts for the year ended 31st March 2011

Principal Accounting Policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year

Basis of Accounting

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Value Added Tax

The company is not VAT registered

Income

All income is included in the statements when the company is entitled to the income and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on accrual basis as a liability is incurred
Expenditure includes any VAT which cannot be fully recovered

Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance basis

It is not the policy of the company to depreciate the freehold property

Leasehold property is depreciated over the life of lease

Deferred Government Grants

Deferred Government Grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated life of the assets to which they relate

Centre for Employment and Enterprise Development Limited

Notes:

1 Tangible Fixed Assets

	Fittings & Equipment £	Property £	Total £
Cost			
Balance Brought Forward	30804	463873	494677
Additions	0	0	
	30804	463873	494677
Depreciation			
Balance Brought Forward	30238	34279	64517
Charge for the year	566	3711	
	30804	37990	68794
Net Book value at 31 March 2011	0	425883	425883
Net Book value at 31 March 2010	566	429594	430160

2 Creditor' Amount falling due after 12 months

	2011	2010
Deferred Income		
Government Grants deferred	435004	435,004
Amortisation		
At 31 March 2011	33174	29488
Credited to Profit & Loss Account	3686	
	36860	33174
Balance 31 March 2011	398144	401830