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RIDER HOUSE LIMITED
REGISTERED NUMBER 2796826

ABBREVIATED ACCOUNTS

31 MARCH 1996

2. Auditors' report
3. Abbreviated balance sheet
4. Notes to the abbreviated accounts



AUDITORS' REPORT TO THE DIRECTORS OF RIDER HOUSE LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four together with the accounts of Rider House Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page three and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those full accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated accounts have been properly prepared in accordance with that Schedule.

Other information

On ~~30 October 1996~~ we reported, as auditors of Rider House Limited to the members on the full accounts prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1996 and our report was as follows:

"AUDITORS' REPORT TO THE MEMBERS OF RIDER HOUSE LIMITED

We have audited the accounts on pages four to eight.

Respective responsibilities of directors and auditors

As described in the directors' report the company's directors are responsible for the preparation of accounts. It is our responsibility as auditors to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



MOORES ROWLAND

Chartered Accountants
Registered Auditors

WALSALL

30 October 1996

RIDER HOUSE LIMITED

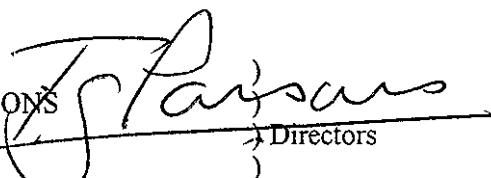
ABBREVIATED BALANCE SHEET
31 March 1996

	Notes	£	1996 £	1995 £
TANGIBLE FIXED ASSETS	2		102,936	140,882
CURRENT ASSETS				
Debtors		219,305		19,748
Cash at bank		19,145		32,637
		<u>238,450</u>		<u>52,385</u>
CREDITORS - amounts falling due within one year		<u>(223,724)</u>		<u>(144,379)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>14,726</u>	<u>(91,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,662	48,888
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(2,000)</u>	<u>(7,500)</u>
			<u>115,662</u>	<u>41,388</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>115,562</u>	<u>41,288</u>
SHAREHOLDERS' FUNDS			<u>115,662</u>	<u>41,388</u>

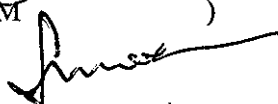
The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the board on 29 October 1996
and signed on its behalf by:

T G PARSONS


Directors

S M MOXHAM



NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 1996

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Tangible fixed assets

Fixed assets, other than freehold land, are depreciated so as to write them off over their anticipated useful lives by equal instalments at the following annual rates:

Motor vehicle	20%
Fixtures, fittings and equipment	20%

Deferred taxation

Deferred taxation is calculated by the liability method and provision is made to the extent that it is probable a liability will crystallise.

2. TANGIBLE FIXED ASSETS

Total
£

Cost

At 31 March 1995	233,839
Additions	9,027

At 31 March 1996	242,866
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Depreciation

At 31 March 1995	92,957
Charge for the year	46,973

At 31 March 1996	139,930
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Net book value

At 31 March 1996	102,936
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At 31 March 1995	140,882
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3. CALLED UP SHARE CAPITAL

1996 1995
£ £

Authorised, allotted and fully paid
Equity

100 ordinary shares of £1 each	100	100
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4. POST BALANCE SHEET EVENT

The company purchased a nursing home at a cost of approximately £1.3million in May 1996.

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Midland Concert Promotions Group Limited for which group accounts are prepared.