

COMPANIES HOUSE COPY

Rider House Limited

Abbreviated Financial Statements

Year Ended

31 December 2004



BDO
BDO Stoy Hayward
Chartered Accountants

2790826

Rider House Limited

Abbreviated financial statements for the year ended 31 December 2004

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Directors

S M Moxham
V A Elms
H Moxham

Secretary and registered office

S M Moxham, Rider House, Stapenhill Road, Burton On Trent, Staffordshire DE15 9AE

Company number

2796826

Accountants

BDO Stoy Hayward LLP, Mander House, Wolverhampton, West Midlands, WV1 3NF

Rider House Limited

Accountants' Report on the Unaudited Financial Statements

To the directors of Rider House Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004, set out on pages 2 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BDO Stoy Hayward LLP

BDO STOY HAYWARD LLP
Chartered Accountants
Wolverhampton

Date: 28 October 2005

Rider House Limited

Balance sheet at 31 December 2004

	Note	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Intangible assets	2		-		69,862
Tangible assets	3		426,274		1,364,396
			<hr/>		<hr/>
			426,274		1,434,258
Current assets					
Debtors		65,448		53,972	
Cash at bank and in hand		62		2	
		<hr/>		<hr/>	
		65,510		53,974	
Creditors: amounts falling due within one year	4	167,499		316,355	
		<hr/>		<hr/>	
Net current liabilities			(101,989)		(262,381)
			<hr/>		<hr/>
Total assets less current liabilities			324,285		1,171,877
Creditors: amounts falling due after more than one year	5		-		683,780
			<hr/>		<hr/>
			324,285		488,097
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			324,185		487,997
			<hr/>		<hr/>
Equity shareholders' funds			324,285		488,097
			<hr/>		<hr/>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements.

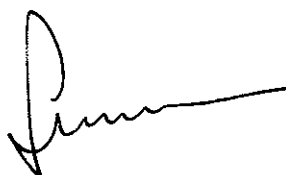
Rider House Limited

Balance sheet at 31 December 2004 (Continued)

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

S M Moxham
Director



28th OCTOBER 2005

The notes on pages 4 to 6 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Goodwill

Purchased goodwill is valued at the fair value of consideration paid, less the fair value of assets obtained at acquisition. Purchased goodwill is amortised over 10 years which is the period over which the directors estimate that benefit will be derived.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties, freehold land and certain buildings, evenly over their expected useful lives. It is calculated at the following rates:

Freehold property	- 2% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Leased assets

All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Rider House Limited**Notes forming part of the financial statements for the year ended 31 December 2004 (Continued)****2 Intangible assets**

	Total £
<i>Cost or valuation</i>	
At 1 January 2004 and 31 December 2004	310,500
<i>Amortisation</i>	
At 1 January 2004	240,638
Provided for the year	69,862
At 31 December 2004	310,500
<i>Net book value</i>	
At 31 December 2004	-
At 31 December 2003	69,862

3 Tangible fixed assets

	Total £
<i>Cost</i>	
At 1 January 2004	1,724,625
Disposals	(991,712)
At 31 December 2004	732,913
<i>Depreciation</i>	
At 1 January 2004	360,229
Provided for the year	6,000
Disposals	(59,590)
At 31 December 2004	306,639
<i>Net book value</i>	
At 31 December 2004	426,274
At 31 December 2003	1,364,396

In October 2004, the company disposed of The Rowans, one of its two nursing homes, for a consideration of £850,000, giving rise to a loss on disposal of fixed assets of £82,122 and a release of the purchased goodwill of £69,862.

Rider House Limited

Notes forming part of the financial statements for the year ended 31 December 2004 (*Continued*)

4 Creditors: amounts falling due within one year

The amount of creditors for which security had been given amounted to £118,546 (2003 - £173,811).

5 Creditors: amounts falling due after more than one year

The amount of creditors for which security had been given amounted to £Nil (2003 - £683,780).

6 Share capital

	Authorised		Allotted, called up and fully paid	
	2004	2003	2004	2003
	£	£	£	£
<i>Equity share capital</i>				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>