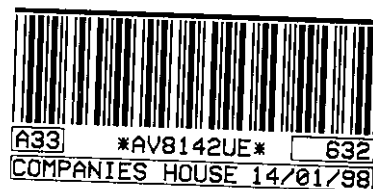


RIDER HOUSE LIMITED
REGISTERED NUMBER 2796826
ABBREVIATED ACCOUNTS

31 MARCH 1997

2. Auditors' report
3. Abbreviated balance sheet
4. Notes to the abbreviated accounts



AUDITORS' REPORT TO RIDER HOUSE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five together with the accounts of the company for the year ended 31 March 1997 prepared under section 226 of the Companies Act 1985 (the full accounts).

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



MOORES ROWLAND
Chartered Accountants
Registered Auditors
WALSALL

23 December 1997

RIDER HOUSE LIMITED

ABBREVIATED BALANCE SHEET
31 March 1997


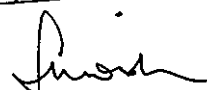
	Notes	£	1997 £	£	1996 £
FIXED ASSETS					
Intangible assets	2		279,450		-
Tangible assets	3		1,493,927		102,936
			<u>1,773,377</u>		<u>102,936</u>
CURRENT ASSETS					
Debtors		6,324		219,305	
Cash at bank		41,258		19,145	
		<u>47,582</u>		<u>238,450</u>	
CREDITORS - amounts falling due within one year		(1,574,772)		(223,724)	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,527,190)</u>		<u>14,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			246,187		117,662
PROVISIONS FOR LIABILITIES AND CHARGES			-		(2,000)
			<u>246,187</u>		<u>115,662</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			246,087		115,562
SHAREHOLDERS' FUNDS			<u>246,187</u>		<u>115,662</u>

The abbreviated accounts have been prepared in accordance with the special provisions of part VII to the Companies Act 1985 relating to small companies.

Approved by the board on 22 December 1997
and signed on its behalf by:

T G PARSONS

S M MOXHAM

) 
) Directors
) 
)

NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 1997

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Intangible fixed assets

Purchased goodwill is amortised over 10 years which is the period over which the directors estimate that benefit will be derived.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are depreciated so as to write them off over their anticipated useful lives by equal instalments at the following annual rates:

Motor vehicle	20%
Fixtures, fittings and equipment	20%

Freehold land is not depreciated. The directors have reassessed the life of the freehold buildings and consider that the residual value is such that depreciation is not significant.

Deferred taxation

Deferred taxation is calculated by the liability method and provision is made to the extent that it is probable a liability will crystallise.

2.	INTANGIBLE FIXED ASSETS	Purchased goodwill £
	Cost	
	Arising on acquisition in year and at 31 March 1997	310,500
	Amortisation	
	Charge for year and at 31 March 1997	31,050
	Net book value	
	At 31 March 1997	279,450
3.	TANGIBLE FIXED ASSETS	Total £
	Cost	
	At 31 March 1996	242,866
	Group transfer	442,274
	Additions	1,004,453
	At 31 March 1997	1,689,593
	Depreciation	
	At 31 March 1996	139,930
	Charge for the year	55,736
	At 31 March 1997	195,666
	Net book value	
	At 31 March 1997	1,493,927
	At 31 March 1996	102,936

RIDER HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (Continued) Year ended 31 March 1997

4.	CALLED UP SHARE CAPITAL	1997	1996
		£	£
	Authorised, allotted and fully paid Equity		
	100 ordinary shares of £1 each	100	100
		<hr/>	<hr/>
5.	ULTIMATE PARENT COMPANY		
	The company's ultimate parent company is Midland Concert Promotions Group Limited for which group accounts are prepared.		